

SECTION 2. This act shall take effect and be in force from and after its passage and publication.
Approved April 11, 1887.

[No. 351, S.]

[Published April 13, 1887.]

CHAPTER 409.

AN ACT to revise, consolidate and amend the act incorporating the city of Berlin, and the several acts amendatory thereof.

(See Vol. 2.)

[No. 40, A.]

[Published April 12, 1887.]

CHAPTER 410.

AN ACT authorizing the board of education of the city of Madison to borrow money and to issue scrip therefor, and the commissioners of public lands to loan money to said board of education and providing for the payment of the same.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Authorizing
commissioners
of public lands
to make loan
to board of
education of
the city of
Madison.

SECTION 1. The commissioners of the public lands are hereby authorized to loan at their discretion a portion of the trust funds of this state, not exceeding the sum of forty-five thousand dollars to the board of education of the city of Madison, and said board of education is hereby authorized to borrow a sum not exceeding the amount above named, of said commissioners or elsewhere and to issue to said commissioners or other persons of whom said sum is borrowed, certificates of the indebtedness so contracted. Said indebtedness shall bear interest at a rate not exceeding

seven per cent. per annum as the parties may agree, and said interest shall be paid annually together with one-ninth of the principal sum, until the whole is paid, in accordance with the provisions of the charter of said city of Madison, providing for the levy and collection of taxes, and the payment thereof to the treasurer of said board of education.

SECTION 2. All acts and parts of acts inconsistent with this act, are hereby repealed, and this act shall take effect from and after its passage and publication. Repeal.

Approved April 11, 1887.

[No. 717, A.]

[Published April 30, 1887.]

CHAPTER 411.

AN ACT relating to voluntary assignments.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. In any assignment hereafter made for the benefit of creditors wherein and whereby the assignor, excepts in whole or in part such of his property as is exempt under the laws of this state from seizure or sale on execution, or on any provisional or final process issued from any court or any proceedings in aid thereof, it shall not be necessary in such assignment to specify or describe the exempt property, but it shall be sufficient to state generally, in the assignment, that he excepts such exempt property therefrom.

Exempt property claimed by assignor need not be specified in assignment.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 11, 1887.