

[No. 179, A.]

[Published April 21, 1887.]

CHAPTER 494.

AN ACT to authorize the city of Milwaukee to issue bonds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The common council of the city of Milwaukee is hereby authorized to provide by ordinance for the issue of the corporate bonds of said city, and to issue such corporate bonds to the amount of not to exceed one hundred thousand dollars, payable in not more than twenty years, bearing interest not exceeding the rate of five per cent. per annum, which bonds shall be called "intercepting sewer bonds," and shall be used exclusively to provide means for the speedy completion of the Meromonic special sewerage works which are now in progress in said city.

Authorizing
city of Milwau-
kee to issue in-
tercepting
sewer bonds.

SECTION 2. The bonds hereby authorized to be issued shall be signed by the mayor and clerk of said city, and sealed with the corporate seal, countersigned by the comptroller and attested by the commissioners of the public debt, and shall in terms be made payable in lawful money of the United States in the city of Milwaukee, or in the city of New York; and such bonds shall each be for the principal sum of one thousand dollars or five hundred dollars or one hundred dollars, or registered bonds to the amount of ten thousand dollars each, and shall have coupons or interest warrants attached thereto, for the semi-annual payment of the interest thereon, which bonds and coupons shall be numbered in the manner designated by the comptroller of said city.

How issued.

SECTION 3. All bonds to be issued under the provisions of this act shall be delivered to the commissioners of the public debt, appointed under chapter 87, of the general laws of 1861, and the office of commissioners of public debt shall continue, and such commissioners shall be appointed from time to time, in pursuance of the provisions of that act, while any of the bonds issued under

Delivered to
commissioners.
of public debt.

this act, or under that act, shall remain outstanding, and all the provisions of sections 2, 6, 7, 8, 9, 10, 11, and 17, of that act, so far as the same may be applicable and not inconsistent with this act, shall apply to all bonds to be issued under this act, and are hereby incorporated into this act as a part thereof, it being the true intent and meaning of this act to provide for the bonds hereby authorized in the same manner as the bonds authorized by that act are provided for, in the sections thereof last mentioned.

*How executed,
and disposed
of.*

SECTION 4. The bonds provided for in this act shall be executed and issued from time to time, at such times and in such amounts as may be determined by the common council of the city of Milwaukee, and shall be sold and disposed of by the commissioners of the public debt, and the proceeds thereof paid from time to time into the treasury of said city; and said proceeds shall constitute a separate and distinct fund in the treasury, and be paid out and applied exclusively for the purposes stated in the first section of this act.

May levy tax.

SECTION 5. A tax upon all the taxable property, real and personal, in said city, shall be annually levied by the common council sufficient to pay the annual interest on all bonds issued under the provisions of this act and outstanding, and for twenty years before the principal of the bonds hereby authorized shall become due, a tax equal to five per cent. of the principal of the bonds actually issued shall be annually levied by the common council, for a sinking fund, to pay the principal of such bonds.

Cancellation.

SECTION 6 As soon as a sinking fund shall be actually collected for the said bonds, the commissioners of the public debt, shall proceed annually in the cancellation of the bonds, in the manner provided for by sections 10, and 11, of chapter 87, of the general laws of 1861, in regard to bonds issued under that act.

Report.

SECTION 7. The commissioners of the public debt shall from time to time, or when requested by the common council, report to the common council of said city the sale or other disposition of all bonds authorized by this act.

How cancelled.

SECTION 8. All bonds paid or otherwise retired shall be forthwith marked "cancelled" by the commissioners of the public debt, and by them re-

turned to the common council of the said city, who shall forthwith publicly cancel the same.

SECTION 9. The commissioners of the public debt are hereby prohibited from selling or otherwise disposing of any of the bonds authorized by this act to be issued at a less rate than par; that is to say, for less than the principal of such bonds with accrued interest.

Not to be sold
for less than
par.

SECTION 10. This act shall take effect and be in force from and after its passage and publication.

Approved April 14, 1887.

[No. 62, A.]

[Published May 3, 1887.]

CHAPTER 495.

AN ACT relating to the drainage of swamp, marsh, or wet lands.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Whenever any person shall desire to construct any tile or other underground drain through the land of another for agricultural and sanitary purposes, and shall be unable to agree with the owner or owners of such land as to the same, he may file with the clerk of the town where said land is situated, an application therefor, giving a description of the land or lands through which he may desire to construct the same, and the town clerk shall forthwith notify the supervisors of said town of said application, who shall fix a time and place for the hearing of the same, which time shall not be more than twenty days distant, and they shall cause said clerk to notify the applicant and the other land owner or owners of the time and place of said hearing, at least five days before the time fixed for the hearing of same; which notice shall be in writing, signed by said clerk, and shall be served on said applicant and land owner or owners if within the county, and if not, then upon his agent for said land if within the county,

Drains, how
constructed
through lands
of another—
application,
how made.