

[No. 285, S.]

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CHAPTER 517.

AN ACT to repeal section 2, of chapter 395, of the laws of 1885, entitled, "an act concerning insurance companies," and to authorize the attorney-general to sue for and collect penalties, and to provide for the payment of expenses incurred by the insurance commissioner in prosecuting insurance companies for failing to comply with the laws of the state.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1, of chapter 395, of the laws of Wisconsin for the year 1885, is hereby amended so as to read as follows: Section 1. It is hereby made the duty of the attorney-general to prosecute to final judgment in the name of the state or to compromise, settle or compound every forfeiture incurred by any insurance corporation by its failure to comply with, or for its violation of any law of the state of which he may be credibly informed.

Attorney-general to prosecute to final judgment, & to claims for violations of insurance laws.

SECTION 2. All necessary expenses incurred by the attorney-general in prosecuting insurance companies for failure to comply with the laws of the state, shall be paid out of the general fund. The said attorney-general shall certify to the secretary of state that the expenses incurred were actually necessary in the prosecution of said suits, whereupon it shall be the duty of the secretary of state to draw his warrant upon the state treasurer for the same.

Expenses to be paid out of general fund.

SECTION 3. All fines and forfeitures received from insurance companies under the provisions of this act shall be paid into the general fund.

Secretary of state to draw warrant on certificate of attorney-general.

Fines and forfeitures to be paid into general fund.

SECTION 4. All acts or parts of acts conflicting with the provisions of this act, are hereby repealed.

Repeal.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved April 14, 1887.