

[No. 308, S.]

[Published April 24, 1889.]

CHAPTER 497.

AN ACT to authorize the city of De Pere to issue bonds for certain purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The mayor and common council of the city of De Pere are hereby authorized to issue the bonds of said city for the purpose of building bridges and school-houses in said city, and to buy water power for the erection of pumping works for the better protection of property against fire, and to run an electric plant to light said city; provided, that the aggregate amount of all bonds issued under this act shall not exceed fifty thousand dollars; and further provided, that no greater amount of such bonds shall be issued from time to time than is necessary for the work then in contemplation and approved by an affirmative vote of the electors of said city as hereinafter provided.

City of De Pere
may issue
bonds.

SECTION 2. The bonds issued under this act shall be called and known as improvement bonds; each issue of bonds under this act shall be numbered consecutively from one upwards, in the order of their issue; shall be signed by the mayor and city clerk, and sealed with the corporate seal; shall bear interest at a rate not to exceed six per cent. per annum, payable semi annually or annually, as the council may determine; shall have interest coupons attached, and be made payable in not to exceed twenty years from their dates. Such bonds shall be in such sums as the council may direct, and principal and interest shall be made payable at the office of the city treasurer in De Pere.

Known as im-
provement
bonds.

SECTION 3. Such new bonds shall be sold for not less than their face value, and the proceeds shall only be used for the building of bridges across the Fox river, and the building of school-houses in said city, and the purchasing of a water power for the erection and the erection of pumping

Not to be sold
for less than
par.

works and an electric light plant to protect and to light said city.

Levy tax.

SECTION 4. The common council of said city shall annually levy on the taxable property in said city, a tax sufficient to pay the interest upon all bonds issued under this act, as the same becomes payable, and shall also levy such sums as may be necessary to pay the principal on said bonds when they severally fall due; but no such taxes shall be levied or bonds issued for the purposes mentioned in this act, unless the question of levying such tax, or issuing such bonds, shall have been submitted by a vote of a majority of the common council of said city, to a vote of the electors of said city, and adopted at an annual or charter election, or an election specially called for that purpose by said common council; and in either case such common council shall give notice of the submission of such question to the electors, as is required by law to be given of a special election; such vote in every case shall be by ballot, and the common council shall prescribe the form thereof, the votes shall be canvassed, returned, and the result declared as in other elections.

Not to be levied unless submitted to vote and carried.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved April 18, 1889.

[No. 309, S.]

[Published April 24, 1889.]

CHAPTER 498.

AN ACT to authorize the city of West De Pere to issue bonds for certain purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The mayor and common council of the city of West De Pere are hereby authorized to issue the bonds of said city for the purpose of building bridges and school-houses in said city, and to buy water power for the erection of pump-

City of West De Pere may issue bonds.