

No. 766, A.]

[Published April 18, 1892.]

## CHAPTER 175.

AN ACT to enable Winnebago county to build and pay for a county insane asylum.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

County of Winnebago authorized to build insane asylum.

SECTION 1. The county of Winnebago, state of Wisconsin, is hereby authorized and empowered to build a county insane asylum in said county, at a cost not to exceed the sum of sixty thousand dollars.

May borrow money and issue bonds.

SECTION 2. The said county of Winnebago is hereby authorized and empowered for the purpose of building said county insane asylum to borrow a sum of money not to exceed sixty thousand dollars, at a rate of interest not to exceed five per cent. *per annum*, and payable within twenty years from April 1, 1893, and to issue its bonds therefor as follows: Said bonds shall be conditioned so that three thousand seven hundred and fifty dollars of the amount borrowed shall become due and payable on the first day of April, 1893; and the further sum of three thousand seven hundred and fifty dollars shall become due and payable on the first day of April in each and every year thereafter, till the whole sum borrowed shall have been paid. Interest shall be payable on April first annually. And said bonds and interest thereon shall be payable at the office of the county treasurer of said Winnebago county, and said bonds shall be signed by the chairman and the county clerk of said county, in their official capacity, and under the seal of the said county.

Committee of negotiation.

SECTION 3. And the said bonds, and each of them, so to be issued by said Winnebago county, shall be negotiated by a committee of three members of the county board of supervisors of said Winnebago county.

Amount to be raised.

SECTION 4. The said Winnebago county shall annually, during the continuance of said loan, raise by tax on the taxable property of Winnebago county, a sum sufficient to pay the interest thereon; and shall also raise in the same manner

annually after the loan shall have been made, a sum sufficient to pay the principal then about to become due; and the county clerk shall insert said amount in the tax roll, and the same shall be collected; and when collected, the same shall be applied in payment of said loan and interest, and for no other purpose.

SECTION 5. Every act done, and every resolution passed, and all steps taken heretofore by the board of supervisors of Winnebago county, in relation to the building of said county insane asylum, the letting the contracts for the building thereof, and all other acts and things done by the said board of supervisors in relation thereto, are hereby ratified and legalized.

Acts of board  
of supervisors  
legalized.

SECTION 6. This act shall take effect and be in force from and after its passage and publication.

Approved April 13, 1893.

No. 96, A.]

[Published April 18, 1893.

## CHAPTER 176.

AN ACT to amend chapter 167, of the laws of 1881, so as to allow boards of education, incorporated as such in cities, to borrow money from the trust funds.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. That section 1, of chapter 167, of the laws of 1881, be amended so as to read as follows: Section 1. In addition to the investments permitted by existing laws, the commissioners of public lands are hereby authorized in their discretion to invest the school fund, the university fund, the normal school fund, and the agricultural college fund, from time to time, as moneys belonging to those funds may be in the state treasury, in loans to towns, villages, cities, the boards of education, duly incorporated as

Amends sec. 1,  
ch. 167, laws of  
1881.

Trust funds  
may be loaned  
to towns,  
boards of edu-  
cation, etc.