

therefor. And for the purpose of carrying out the object of this act, the proceedings of the board of supervisors of the said county of Marathon, pertaining to the subject herein referred to on the twenty-first day of March, A. D. 1893, shall be and the same are hereby legalized and fully satisfied in all respects, for the uses and purposes therein set forth and as fully sufficient in law therefor.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 17, 1893.

No. 30, A.]

[Published April 26, 1893.

CHAPTER 224.

AN ACT to authorize the division of certain cities into sewer districts, and to provide means for perfecting the sewer systems therein by special taxation and by the issue of corporate bonds of such cities.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Common council may divide city into sewer districts.

SECTION 1. The common council of any city operating under a special charter granted by the legislature of this state, and authorized by such charter to construct sewers, is hereby empowered to divide such city into sewer districts, and to levy a special tax of not more than one mill and a half of a mill on the dollar of the assessed value of the taxable property in any such sewer district, if in the opinion of such common council such special tax shall be needed for the extension or improvement of the sewer system for such district.

Corporate bonds, when may be issued.

SECTION 2. If in the opinion of such common council any such sewer district shall require an extraordinary outlay of money for the construction of outlets or pumping stations to perfect its sewer system, such common council is hereby

authorized to provide by ordinance for issuing corporate bonds of such city payable within twenty years from the time of their issue in lawful money of the United States, bearing interest at a rate not exceeding five per cent. *per annum*.

SECTION 3. The bonds authorized to be issued Form of bonds. under the provisions of this act shall be executed in the manner prescribed by the charter of the city issuing the same, or if no provision for the execution of the same is contained in the charter of such city, then in the manner which may be prescribed by ordinance or resolution of the common council thereof. Such bonds shall be called sewer bonds and shall be consecutively numbered, and shall have interest coupons attached, and shall show on their face the district for the benefit of which they are issued.

SECTION 4. There shall be annually levied a direct tax upon all taxable property in the district for the benefit of which any sewer bonds are issued, to pay the annual interest thereon, and to raise a sinking fund each year of five per cent. on the principal of such bonds remaining unpaid and outstanding, for the payment of such principal as the same may become due. Direct tax, what to be levied.

SECTION 5. No bonds shall be issued under the provisions of this act in excess of the limit fixed for indebtedness by the charter of the city issuing the same, or by the constitution of this state. Limit of indebtedness.

SECTION 6. This act shall take effect and be in force from and after its passage and publication.

Approved April 17, 1893.