

No. 99, S.]

[Published March 24, 1897.]

## CHAPTER 87.

AN ACT to repeal chapter 445, of the laws of Wisconsin, for the year 1889, entitled: ‘An act to authorize parties therein named to construct and maintain a dam or dams across the Chief River, town forty-one north, range seven west, and to collect toll on the same.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Act authorizing dam in Chief river repealed.

SECTION 1. Chapter 445, of the laws of Wisconsin, for the year 1889, is hereby repealed.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 23, 1897.

No. 365, S.]

[Published March 24, 1897.]

## CHAPTER 88.

AN ACT to provide for the safe investment of school funds.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

School funds may be invested in registered U. S. bonds.

SECTION 1. The board of education or school board of any city in this state having the care or custody of school funds, or management of the finances of the public schools therein, may, for the purpose of better securing or protecting

such funds, by a vote of a majority of all of its members elect, in lieu of designating banking depositories or any other disposition provided for the care or keeping of such funds, invest the same, or such portion or portions thereof, as it may deem expedient, in the registered bonds of the United States, at their market value.

SECTION 2. Whenever such board of education or school board shall, by resolution adopted at any regular meeting by such majority vote, decide to make such investment of any portion of such funds, the treasurer of such board shall be directed to purchase such bonds with such funds and register and keep the same under such regulations as such board may prescribe.

The treasurer to be directed to purchase.

SECTION 3. Whenever such bonds have been purchased for said purpose, such board may, at any time, direct its treasurer to sell the same for cash, at their market value, or parts thereof, from time to time, for current expenses, as said board shall deem expedient, and provide for the keeping of such funds in accordance with other provisions of law pertaining thereto.

Board may direct treasurer to sell bonds at any time.

SECTION 4. This act shall take effect and be in force from and after its passage and publication.

Approved March 23, 1897.