No. 136, S.7

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CHAPTER 267.

AN ACT amendatory of section 2252 of the statutes of 1898, relating to discharge of mortgages, of record, by the court.

The people of the state of Wisconsin represented in senate and assembly do enact as follows:

Discharge of mortgage by court. Section 1. Section 2252 of the statutes of 1898 is hereby amended by inserting after the word "that" where it occurs in the fourth line of said section, the words "the mortgagee or his assignee is a corporation which has ceased to exist or which has no officer or agent in the state of Wisconsin competent to discharge the same of record or that," so that said section when so amended shall read as fol-The circuit court of any county in Section 2252. which a mortgage is legally recorded may make an order discharging such mortgage of record on proof being made to the satisfaction of the court that the mortgage has been fully paid or satisfied and that the mortgagee or his assignee is a corporation which has ceased to exist or which has no officer or agent in the state of Wisconsin competent to discharge the same of record or that the mortgagee or his assignee is a non-resident of the county where such mortgage is recorded, or is deceased, and in such case, that there is no administrator on his estate under the authority of this state. The register of deeds shall record such order or a copy thereof, certified by the clerk under the seal of the court, and such record shall have the same effect as the record of discharge by a mortgagee duly executed and acknowledged.

Section 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 14, 1903.