

No. 396, S.]

[Published May 25, 1903.

CHAPTER 372.

AN ACT, to amend section 1 of chapter 239 of the laws of 1899, entitled, "An act to appropriate certain sums of money to the regents of the university of Wisconsin," etc., etc., "and a water tower for the supply of water to the capitol."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Purpose of appropriation. SECTION 1. Line ten of section 1 of chapter 239 of the laws of 1899 is hereby amended by inserting after the words "water tower" the words "or other suitable apparatus," so that the paragraph as amended shall read: "and for an adequate water tower or other suitable apparatus for the supply of water to the capitol, the further sum of sixteen thousand dollars."

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 20, 1903.

No. 682, A.]

[Published May 25, 1903.

CHAPTER 373.

AN ACT, to revise and amend section 1007 of the statutes of 1898, relating to statement of sales of real estate.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Statement of sales of real estate; what sales excluded. SECTION 1. Section 1007 of the statutes of 1898 is hereby revised and amended so as to read as follows: Section 1007. Each register of deeds shall annually make and transmit to the secretary of state on or before the fifteenth day of September, a

statement, in tabular form, of all conveyance of real estate, including executory contracts for the sale of lands, made and recorded in his county during the year ending on the first day of said month which appear to have been made under ordinary conditions in the usual course of business for a consideration expressed wholly in money. He shall exclude from such statement all conveyances which appear to be made for a nominal consideration, all conveyances made upon or under execution, foreclosure or other judicial order or decree or by tax deed or by deeds of release or quit claim, or mortgages or deeds of trust intended as security, all conveyances in which the consideration recited or some portion thereof appears to be something other than money, and all in which the description of land conveyed does not substantially correspond with descriptions upon the tax roll of the preceding year. Such statement shall show:

- (1) The date of each conveyance;
- (2) The date, volume and page of the record thereof;
- (3) A brief description of the lands included in such conveyance;
- (4) If the lands conveyed are unplatted, the number of acres conveyed;
- (5) The consideration stated in the deed or other instrument of conveyance;
- (6) The assessed valuation of the property as shown upon the last tax roll preceding the date on which such report was required to be made;
- (7) Such other facts or information as may be required under the provisions of section 1009.

In preparing such statement the conveyances of land in each assessment district shall be given under the name of such district separately from the conveyances of lands in other districts. In case any conveyance shall include lands in more than one assessment district it shall be excluded from such statement.

A duplicate of such statement shall be filed in the office of the county clerk on or before the fifteenth day of September.

The county clerk shall prepare an abstract of such statement showing by assessment districts separately the total number of acres and of lots or other parcels of platted lands so conveyed, the total of the considerations and of the assessed valuations thereof, in each district, as shown by such statement, and shall cause such abstract to be printed and laid before the county board at its annual session in November in each year.

Additional statements; compensation. SECTION 2. Each register of deeds shall make and transmit to the secretary of state such further information relating to conveyances, contracts and mortgages of real estate recorded in his county as the commissioner of taxation may request. For any written statement prepared under the provisions of this section the register of deeds shall be entitled to eight cents per folio, to be audited by the secretary of state and paid out of the state treasury.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved May 21, 1903.

No. 37, S.]

[Published May 27, 1903.

CHAPTER 374.

AN ACT to amend chapter 216, laws of 1899, relating to investment associations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Investment associations, etc., to comply with building and loan association laws. SECTION 1. Section 1 of chapter 216, laws of 1899, is hereby amended so as to read as follows:

Section 1. No foreign person, and no foreign co-partnership, association or corporation, heretofore organized or which may hereafter be organized, doing business as a so-called investment, loan, benefit, trust or guarantee company, for the licensing, control and management of which there is no law now in force in this state, and which such person, co-partnership, association or corporation shall solicit payments to be made either in a lump sum or periodically or on the installment plan, issuing therefor so-called bonds, shares, coupons, certificates of membership or other evidences of obligation or agreement or pretended agreement to return to the holder thereof money or anything of value at some future date, shall solicit nor transact any business in this state unless such person, co-partnership, association, or corporation shall have first complied with all the provisions prescribed in chapter 93 of the statutes of 1898 required of for-