

No. 513, A.]

[Published April 21, 1903.]

CHAPTER 87.

AN ACT amendatory of section 919c of the statutes of 1898, relating to borrowing money or levying a tax upon the taxable, real and personal property in any village for the construction and maintenance of sewers and drains.

The people of the state of Wisconsin represented in senate and assembly do enact as follows:

Borrowing money and raising tax. SECTION 1. Section 919c of the statutes of 1898 is hereby amended so as to read as follows: Section 919c. The president and trustees may, for the purpose of the construction of main sewers and other parts of the work chargeable to the general sewer fund provided for in this act, levy a tax on the taxable real and personal property in such village not to exceed in any one year one half of one per centum of its assessed valuation, or said president and trustees may borrow money, to the amount of one per centum of the assessed valuation of the real and personal property in such village, and issue negotiable corporate bonds therefor in the manner provided in section 942 and 943 of the statutes of 1898. The proceeds of such tax when collected or the sale of said bonds shall be devoted and appropriated exclusively to the construction and maintenance of sewers and drains as in this act provided and shall be known as the general sewer fund. The village treasurer shall not pay out any of said fund for any purpose other than the construction and maintenance of sewers and drains as in this act provided.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 20, 1903.