

321 of the laws of 1905 for the erection of said monument, and for such purpose there is hereby appropriated out of any money in the treasury, not otherwise appropriated, the sum of one thousand dollars in addition thereto.

Method of payment. SECTION 2. The expenses of such dedicatory ceremonies shall be paid upon presentation of proper vouchers certified by the commission, out of the money herein appropriated.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved May 23, 1907.

No. 74, S.]

[Published May 24, 1907.

CHAPTER 138.

AN ACT to amend chapter 55 of the laws of 1890 entitled "an act for the organization of corporations, to create and maintain parks, drives and boulevards, and hold the same in trust for certain classes of cities and to receive gifts and grants therefor, and to enable such cities to take, hold and manage property for parks, drives and boulevards."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is added to chapter 55, laws of 1899, a new section to be known as section 3a [1787cm.] to read as follows:

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SECTION 2. Section 7 of said chapter is amended to read as follows: (Section 1787g.)

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SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved May 23, 1907.

qualify in double such amount. No such association shall ever become indebted or enter into obligations for any property or thing whatsoever for more than two-thirds of the capital stock fully paid up.

6. The capital stock held by members shall be exempt from execution and attachment except for debts of the association; and no member shall be liable for such debts beyond a sum equal to the par value of his capital stock paid up and then only in the proportion that his stock bears to the entire paidup stock. Taxes shall be levied and collected on the property and goods actually owned and possessed by any such association at the time of making the assessment and not on its capital stock or shares.

(Ch. 411, 1907.)

Repeal. SECTION 1786e, of the statutes, is hereby repealed; provided, that the repeal of this section shall not impair or affect any corporate rights or powers heretofore granted by said section.

(Ch. 562, 1907.)

Park corporations: mayor and a councilman to be directors. SECTION 1797cm. *The mayor of the city, ex-officio, and one member of the common council to be chosen each year by a two-thirds vote of all members elect of the council, at its meeting held to elect city officials, shall be members of the board of directors of any corporation organized under this act.*

(Ch. 138, 1907. Section number supplied by Section 6, Ch. 676, 1907.)

Common council may appoint park superintendent. SECTION 1787g. It shall be lawful for any such city to appropriate, by a vote of its common council, to any such corporation, moneys for the uses and purposes of such corporation, but such city shall not be bound by any contract or obligation made or incurred by any such corporation unless expressly authorized by a two-thirds vote of the common council and approved by the mayor. *The common council of any such city may, upon the recommendation of the board of directors of any such corporation, appoint a park superintendent, and fix his salary or compensation, which may be paid by such city. Such superintendent shall have such powers and perform such duties as may be prescribed by the common council of such city.*

(Ch. 138, 1907. Section number supplied by Section 6, Ch. 676, 1907.)