No. 867, A.J.

[Published June 27, 1907.

## CHAPTER 420.

AN ACT to create section 3871a of the statutes prescribing the method of computing the present value of the interests of beneficiaries in the estate of deceased persons.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read:

Approved June 26, 1907.

(In effect July 1, 1907.)

No. 582, S.]

[Published Jun., 27, 1907.

## CHAPTER 421.

AN ACT to create section 927—m, of the statutes, relating to the dissolution of cities and reorganization as villages.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. There is added to the statutes a new section to read: (Sec. 927-m.)

Approved June 26, 1907.

(In effect July 1, 1907.)

faulted, provided, that upon any re-issue of such mortgage certificates the question shall not be required to be submitted to the electors whenever such re-issue shall be approved by a vote of not less than two-thirds of the town board, village board or common council as the case may be.

Upon any such re-issue which shall not be submitted to a vote of the electors, the rate of interest and times of payment shall be fixed within the limits specified in section 927—18. (Ch. 665, 1907.)

Reorganization of cities as villages. SECTION 927—m. Whenever the population of any city, organized under general or special law, shall fall below one thousand inhabitants, as determined by the last state or United States census, the common council of such city may upon petition of fifteen per cent. of the qualified electors of such city submit to a vote of its electors at any general or spring election the question whether or not such city shall cease to continue as a city and organize as a village. If three-fifths of the votes cast at such election shall be in favor of reorganization as a village, the mayor and members of the common council of such city shall file a certified copy of the result of such election in the office of the register of deeds and with the clerk of the circuit court in the county in which such city is located and shall immediately call an election, to be conducted as are village elections, for the purpose of electing village officers for such proposed Upon the election and qualification of such newly elected village officers, such city shall be declared reorganized as a village. All rights or liabilities that may have existed at the time of such reorganization in favor of or against such city shall continue for and against such village.

(Ch. 421, 1907.)

Removal of rubbish; special or general tax therefor. Section 927p. The common council of all cities and the village boards of all villages are authorized and empowered to cause the removal of ashes, garbage and rubbish from residences, residence premises and such other buildings and premises as may be determined by the common council or village board. It shall be optional with the common council or village board to charge the cost of such removal to the several owners of such residences, buildings and premises, and to assess and tax the cost of removing the same to the premises or property upon which the said ashes, garbage and rubbish