

No. 984, A.]

[Published June 29, 1907

CHAPTER 438.

AN ACT to amend section 492 of the statutes as amended, relating to election of free high school district officers.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 492 of the statutes as amended by chapter 345, laws of 1903, and chapter 329, laws of 1905, is amended to read:

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Approved June 27, 1907.

(In effect July 1, 1907.)

No. 988, A.]

[Published June 29, 1907.

CHAPTER 439.

AN ACT to amend section 1927 of the statutes as amended, relating to organization of town insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1927 of the statutes, as amended by chapter 202, laws of 1901, is amended to read:

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Approved June 27, 1907.

(In effect July 1, 1907.)

a right of way on which to construct and operate its railway, shall apply to acquiring such right of way for the purpose of transmitting electrical current as aforesaid; provided nothing herein contained shall be deemed to authorize such street or electric railway corporation to acquire any right of way for either or both purposes, exceeding one hundred feet in width.

(Ch. 580, 1907.)

Town mutuals: thirty towns maximum to a corporation.

SECTION 1927. 1. Any number of persons, not less than twenty-five, residing in the same town or in adjoining towns, not exceeding * * * *thirty* in number, except in cases where any county contains a larger number, when all the towns therein may be included, who collectively own insurable property of not less than twenty-five thousand dollars in value which they desire to have insured, may form themselves into a corporation for mutual insurance against loss or damage by fire or lightning by complying with the following conditions, namely: They shall sign articles of organization which shall be substantially in the following form:

2. The undersigned, residents of the town below named and owners of more than twenty-five thousand dollars' worth of property therein which we desire to insure, do hereby associate for the purpose of forming a mutual fire insurance corporation to do such insurance in the towns of (here insert the name of each town in which such corporation proposes to do business and the names of the counties in which they are situated), under the provisions of sections 1927 to 1941, inclusive, of the Wisconsin statutes. The name of such corporation shall be the (give name at length) The officers shall be a board of directors..... (insert number, not less than five nor more than eleven), a president, secretary and treasurer and such others as may be provided for in the by-laws of such corporation, and the office of such corporation shall be in the town from which said directors shall elect their secretary, in the county of The following named persons shall constitute the first board of directors and shall hold their respective offices for one year and until their successors are elected (here insert the names). In witness whereof we have hereunto subscribed our names, this..... day of, A. D., 190..

3. Such articles of organization shall be subscribed by at least twenty-five persons, residents of the towns therein named

and who are owners of at least twenty-five thousand dollars' worth of property which shall be insured by such corporation, and when so signed shall be filed and recorded in the office of the clerk of the county in which the office of such corporation is to be or is situated, and a copy of the by-laws of such corporation shall, at the same time, be filed in said office with the names of the officers of said corporation, and thereupon the persons subscribing said articles and such as shall afterwards become insured thereby, shall be a corporation by the name mentioned in said articles, with the usual powers and subject to the usual duties and liabilities of a corporation for the purpose hereinafter mentioned.

4. The words "Town Insurance Company" shall form part of the name of every such corporation hereafter organized, and no corporation not organized under this section shall be entitled to use a name embodying said words, except that corporations now existing may continue their present names.

5. Corporations organized under this section may change their name to conform hereto.

6. The subsequent division of the territory of the towns mentioned in the articles into new towns shall not impair any power, duty or liability of such corporation.

7. A copy of the articles, by-laws, policy, and of each blank used by any such company shall be furnished to and filed and preserved by the commissioner of insurance.

(Ch. 439, 1907.)

Town mutuals: contents of buildings made insurable; \$3,500 risk maximum. SECTION 1931. 1. No such corporation shall insure any property out of the town or towns in which it is located; provided that it may, at its annual meeting, authorize its directors to insure any farm property or detached dwelling house and contents in any adjoining city or village, town or towns, or in any city or incorporated village which is located in such town or towns.

2. No such corporation shall insure any property other than detached dwellings and their contents, farm buildings and their contents, live stock in possession, use or running at large, farm products on premises and farming tools, implements and machinery; but it may, at any annual meeting, authorize its directors to insure country stores and their contents, school houses *and their contents*, town and society halls *and their contents*, churches *and their contents*, country hotels *and their contents*, water mills *and their contents*, black-smith