

No. 435, A.]

[Published June 29, 1907.

CHAPTER 442.

AN ACT to amend section 1931, statutes of 1898, as amended, relating to town insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1931, statutes of 1898, as amended by chapter 352, laws of 1903, and by chapter 36, laws of 1905, is amended to read:

* * * * *

Approved June 27, 1907.

(In effect July 1, 1907.)

No. 930, A.]

[Published June 29, 1907.

CHAPTER 443.

AN ACT to create section 943g of the statutes, relating to validating bonds heretofore issued under sections 926—11 and 943 of the statutes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read:

* * * * *

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 27, 1907.

Popular initiative required for election on bonding.

7. The provisions of this section shall not apply to the issuing of bonds by any city of this state for street improvements, school purposes, water works, *electric light works*, *gas works*, *hospitals*, sewerage, parks and public grounds, unless within thirty days after the passage by the common council of the city of a resolution or ordinance authorizing the issuing of bonds for such purposes there shall be filed in the office of the city clerk a petition in writing signed by not less than ten per cent. in number of the voters who voted in said city at the last general state election, asking for a submission of the question of issuing such bonds to a vote of the people, in which case such question shall be submitted as provided for in this section; and, in case the common council of any city has heretofore, by resolution or ordinance, authorized the issuing of any bonds for said purposes, the electors of such city shall have thirty days within which to file such petition after the passage and publication of this act. * * *

Finding or refunding an exception. 8. This * * * section shall not apply to the issuing of bonds for the funding or refunding of existing indebtedness or liability under chapter 228 of the laws of 1903, or of chapter 277 of the laws of 1903, or any acts amendatory of either.

(Ch. 208, 1907.)

City buildings for different purposes; single bonding vote legalized. SECTION 943g. 1. When any bonds heretofore issued by any city under sections 926—11 and 943 of the statutes and acts amendatory thereof, for the purchase of a site and the construction of a building for two or more separate purposes as set forth in section 926—11 of the statutes, the proposition of their issue for such purpose having been submitted to the people of such municipality and adopted by a majority voting thereon, are hereby declared to be valid, legal and binding in the same manner as if the proposition for their issue had been voted on separately.

(Ch. 443, 1907.)

Cities, 4th class: legalizing purchase of franchises. SECTION 943t. If any incorporated village (subsequently incorporated as a city of the fourth class) have granted any franchise to construct and operate any waterworks, electric light-