

No. 183, A.]

[Published July 10, 1907.]

CHAPTER 474.

AN ACT to amend section 693, statutes of 1898, as amended, relating to county depositories.

The people of the state of Wisconsin, represented in senate assembly, do enact as follows:

SECTION 1. Section 693, statutes of 1898, as amended by section 1, chapter 358, laws of 1903, is amended to read:

* * * * *

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved July 9, 1907.

No. 424, A.]

[Published July 10, 1907.]

CHAPTER 475.

AN ACT creating section 339 of the statutes, relating to the reprinting of session laws now out of print.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read:

* * * * *

Approved July 9, 1907.

(In effect from and after date of publication.)

person mentioned therein by the magistrate, that the time of service, the number of miles traveled and the capacity in which he served are true and correct as therein stated, and that he has not at any time received any compensation therefor. Upon presentation of such certificate of such magistrate, together with the certificate of such district attorney and of the person holding the same endorsed thereon as hereinbefore specified, the county treasurer shall pay to the holder of such certificate the amount therein set forth, out of the funds of the county, and such certificate with the endorsement thereon shall be filed in the office of the county treasurer.

False certificate; penalty. 2. Any magistrate, juror, witness or interpreter who shall make or sign any such certificate which is untrue in respect to anything material, which he knows to be false, or which he has not good reason to believe is true shall be punished as provided in section 4554 of the statutes.

(Sec. 4, Ch. 625, 1907.)

County depositories: number; bond minimum; committee approval. SECTION 693. 1. The county board of every county may, upon compliance with the conditions hereinafter expressed, designate * * * *one or more banks, banking institutions or trust * * * companies* organized and doing business under the laws of this state or the United States, a county depository or depositories. *And in counties having a population of two hundred thousand or over, the county board shall designate two or more depositories.*

2. Every such bank, institution or company shall, before it shall be entitled to receive any moneys, of any county, file with the county clerk, on or before the first day of December, a good and sufficient bond *conditioned to be in force and effect the succeeding first day of January in * * * such sum as the county board may direct, subject to the exception hereinafter mentioned*, conditioned for the payment, upon demand, to such treasurer, or his order, of all moneys deposited by him with it, and interest thereon at the rate agreed upon as hereinafter provided.

3. *Such bond shall not be in a sum less than the maximum amount to be placed in such depository, and may be either a personal or surety company bond. In event said bond is a surety company bond the amount thereof shall not exceed two*

*thousand dollars over and above the maximum amount to be deposited in such depository. * * **

4. Such bond, *if a personal bond*, shall be signed with not less than three sureties, residents and freeholders of this state, who shall together be worth in property therein, not exempt from execution and over and above their debts and liabilities, double the amount of the penalty of the bond, and who shall justify their responsibility by their several affidavits.

5. Said bond * * * shall, before being so filed, be approved by the county board or a committee of such board appointed for such purpose.

6. Before any such bank, institution or company shall be designated as such depository, the following directions shall be complied with, viz: every county clerk shall annually advertise, in one or more newspapers published in his county, or, if the public interest requires it, in one or more newspapers published elsewhere in this state, for at least two weeks before the annual meeting of the county board, for proposals to receive the county funds on deposit for one year from the first day of the following January. Said proposals shall be filed with said clerk at least one day before such meeting of said board, shall state the rate of interest the bidder will pay on daily balance, that such interest will be computed and credited to the county at the end of each month, and that such deposits and accrued interest will be subject to draft and payment at all times on demand. If no such advertisement shall be made, said board may nevertheless consider any such proposals regularly filed; but if no proposal shall be filed the county board shall at its annual meeting serve written notice upon each such bank, institution or company in the county that such proposals will be received during such session; any proposals so received shall be considered by such board. After opening any proposals such board shall, in its discretion, designate a county depository or depositories.

7. If at any time after a designation is made the board shall, for good and sufficient reasons, deem the security given insufficient, it may require a new bond, and if, in its opinion, the public interest requires it, may vacate, revoke or modify such designation, and may at any special session, after giving written notice as herein required, again designate a depository or depositories for the remainder of the current calendar year, subject to the approval of the bond as hereinbefore required. * * *

(Ch. 474, 1907.)