

No. 95, S.]

[Published July 11, 1907.]

CHAPTER 501.

AN ACT to amend section 1976 of the statutes, as amended relating to insurance agents' licenses.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1976 of the statutes, as amended by chapter 38, laws of 1905, is amended to read:

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SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved July 9, 1907.

No. 116, S.]

[Published July 11, 1907.]

CHAPTER 502.

AN ACT to amend sections 1133, 1170 and 1174 of the statutes, relating to publication of tax lists and compensation therefor.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1133 of the statutes is amended to read:

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SECTION 2. Section 1170 of the statutes is amended to read:

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SECTION 3. Section 1174 of the statutes is amended to read:

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Approved July 9, 1907.

(In effect from and after date of publication.)

though originally thus incorporated, and such corporation, under its charter as thus amended, shall be a continuation of such original corporation, and the officers thereof shall serve through their respective terms as provided in the original charter, but their successors shall be elected and serve as in such amended articles provided; but such amendment or reincorporation shall not affect existing suits, rights or contracts.

2. Any assessment company reincorporated to transact life insurance business, shall value its assessment policies or certificates as yearly renewable term policies according to the standard of valuation of life insurance policies prescribed by the laws of this state.

(Ch. 447, 1907.)

Insurance agents licenses: not required for plate glass mutuels. SECTION 1976. 1. No person, officer or broker, agent or sub-agent of any insurance corporation of any kind, except town, millers and manufacturers, city and village, church, druggists, *plate glass*, lumber dealers, hardware dealers, asylum and almhouse mutual insurance corporations of this state, shall act or aid in any manner in transacting the business of or with such corporation in placing risks or in collecting any premiums or assessments or affecting insurance therein, without first procuring from the commissioner of insurance a certificate of authority as provided by law, nor shall any such person, officer, broker, agent or sub-agent after such certificate shall have expired and until a new certificate or license shall have been issued to him do or perform any such act for or in behalf of any insurance corporation.

Penalty for acting without license. 2. Every person violating the provisions of this section shall be deemed guilty of a misdemeanor and be punished by a fine of not less than fifty dollars nor more than five hundred dollars for each offense.

District attorneys to enforce. 3. Whenever any district attorney is of the opinion that any person is guilty of violating the provisions of this section, he shall cite such person to appear before him on three days' notice and satisfy himself as to whether the provisions of this section have been violated, and whenever any district attorney is so satisfied, or when complaint alleging such violation has been duly filed, he shall prosecute such action as provided by law.

(Ch. 501, 1907.)