

No. 504, S.]

[Published April 10, 1909.

CHAPTER 36.

AN ACT to amend section 385 of the statutes, relating to the various colleges of the state university.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 385 of the statutes is amended to read: Section 385. The object of the University of Wisconsin shall be to provide the means of acquiring a thorough knowledge of the various branches of learning connected with literary, scientific, industrial, and professional pursuits, and to this end it shall consist of the following colleges or departments, to-wit:

1. The college of letters and science.
2. The college of mechanics and engineering.
3. The college of agriculture.
4. The * * * law school.
5. The * * * medical school.

6. Such other colleges, schools, or departments as are now or may from time to time be added thereto or connected therewith.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 10, 1909.

No. 47, S.]

[Published April 10, 1909.

CHAPTER 37.

AN ACT to amend subsection 29 of section 925—52 of the statutes, relating to the purchase of sites and the letting of contracts for the erection and construction of public buildings, and the acquiring of lands for parks and other public purposes, and the selling, disposing, and conveying of the same.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection 29 of section 925—52 is amended to to read: 29. To locate, purchase sites, and let contracts for the erection and construction of public buildings; acquire by gift, grant, devise, donation, purchase, or condemnation lands, or the equity of redemption therein for public parks, playgrounds and other public purposes, and sell, dispose, of, and convey the same; and to hold and redem for said purposes any such equity heretofore or hereafter purchased.

The acquisition or retention of such equity of redemption shall not, however, create any liability on the part of the city to pay, satisfy, or discharge any bonds issued or any mortgage or trust deed upon said lands executed prior to the purchase of such equity, nor shall said bonds, mortgage, or trust deed be deemed or construed to be an indebtedness or liability against said city.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 10, 1909.

No. 65, S.]

[Published April 14, 1909.]

CHAPTER 38.

AN-ACT to amend section 3871a of the statutes, relating to computations of life estates, annuities, etc., with reference to decedents' estates, to attain uniformity in all cases and in all courts.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 3871a of the statutes is amended to read: Section 3871a. The present value of every estate, annuity, or interest of beneficiaries *for all purposes in every estate and in all courts, * * * shall * * * be computed * * ** in accordance with the American experience table of mortality, and interest at the rate of five per cent. per annum. *The commissioner of insurance shall compute the present value of the estates or interests of the several beneficiaries when the necessary statement of facts is submitted to him upon request or order of any court or judge having jurisdiction. The said statement of facts shall be submitted to said commissioner of insurance in such form as he may prescribe. Provided, however, that when it is impracticable to use the American experience table of mortality, the commissioner of insurance may use the Northampton table. * * ** In all cases the sum of the present value of the several parts, estates, or interests of the several beneficiaries shall equal the net value of the entire estate.
* * *

The commissioner of insurance shall cause to be printed authorized annuity tables based on the American experience table of mortality, and five per cent. interest, together with instructions for their use in accordance with the foregoing provisions and shall furnish copies thereof to any judge making application therefor.