

(1) *A statement of the table of mortality or other basic table and rate of interest and method upon which the reserve on such contract is to be computed.*

(2) *A statement in the body of the contract or as a rider made a part thereof and affixed thereto, giving in dollars and cents for each age during the possible history of the contract, the mortality charge or cost of insurance and the reserve upon the foregoing assumptions.*

(3) *In the case of every society issuing all its contracts, as provided in this subsection, such last mentioned statement shall also provide that upon any forfeiture or change in the contract, one or more benefits shall be given to the insured or beneficiary, or both, as specified therein, the present value whereof shall equal the reserve less a surrender charge, if any, not exceeding one per centum on the amount of the insurance specified in the contract. One of said benefits shall be either (a) an automatic loan to cover any unpaid premium or assessment, with interest at a specified rate, until the reserve (less the surrender charge and indebtedness, if any) is exhausted, or (b) extended or paid-up insurance to the amount the reserve (less the surrender charge and indebtedness, if any) will purchase as a net single premium on the table and rate specified, the duration or amount of which extended or paid-up insurance shall be specified in such statement.*

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 19, 1911.

No. 380, A.]

[Published May 20, 1911.

CHAPTER 176.

AN ACT to repeal section 2546m of the statutes, relating to testimony taken before the grand jury.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 2546m of the statutes is repealed.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 19, 1911.