property. If any of such taxes shall have been assessed upon real estate, all tracts or parcels of land upon which the same shall have been assessed, shall be sold in the manner provided for the sale of land for the nonpayment of taxes. The sale of such lands shall be had at the time and place at which lands shall be sold in the year next succeeding, for the nonpayment of taxes.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 7, 1911.

No. 285, A.]

[Published June 8, 1911.

CHAPTER 274.

AN ACT to amend section 1863 of the statues, relating to interurban franchises.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 1863 of the statutes is amended to read: Section 1863. Any street railway corporation may extend its railway to any point within any town adjoining the municipality from which it derived its franchise, and for such purpose may, with the written consent of a majority of the supervisors of such town, lay and operate its railway upon, across and along any highway, but not so as to obstruct common public travel thereon. Corporations may be formed and governed in like manner as is provided in section 1862 for the purpose of building, maintaining and using railways with rails of wood or iron in any city, village or town, or to extend from any point in one city, village or town to, into or through any other city, village or town, and for running cars propelled by animals or other power for the carriage of either passengers or freight; and for that purpose, with the consent of the common council of any city, the board of trustees of any village and the written consent of a majority of the supervisors of any town in, into or through which such railway or tramway may extend, may lay and operate their railways or tramways upon, across and along any highway, but not so as to obstruct the common public travel thereon. In any city or village the consent of the common council or board of trustees shall be given by ordinance, and upon such terms and subject to such rules and regulations and the payment of such license fees as the common council or board may from time to time prescribe; provided, that the common council or board shall not alter or change the license fee prescribed for any such corporation oftener than once in each five years.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 7, 1911.

No. 465, S.]

[Published June 8, 1911.

CHAPTER 275.

AN ACT to amend subsections 5 and 9 of section 1897, section 1897a, and to create subsection 4 of section 1897g of the statutes, relating to the organization and management of insurance companies.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsections 5 and 9 of section 1897 of the statutes are amended to read: (Section 1897.) 5. Liability Insurance. Against loss or damage by the sickness, bodily injury, or death by accident of any person and against loss or damage to the property of any person by accident, for which loss or damage the insured is liable.

9. Credit Insurance. Against loss from the failure of persons indebted to the assured to meet their liabilities, including the insurance or guarantee of depositors or deposits in banks or trust companies.

Section 2. Section 1897a of the statutes is amended to read: Section 1897a. 1. Companies may be formed upon the stock or the mutual plan to transact any kind of insurance authorized by section 1897.

2. No company shall be formed for the purpose of engaging in any other kind of insurance than that specified in some one of the subsections of section 1897, or more kinds of insurance than are specified in a single subsection, except that a company may be formed:

a. For the purpose specified in subsections 1, 2, and 12; or

b. For the purposes specified in subsections 3 and 4; or

e. For any or all of the purposes specified in subsections 4 to
* * 8 and 10 to 15, * * * inclusive.

d. For the purpose specified in subsection 9.

3. Insurance under each subsection of section 1897 shall be written in separate and distinct policies, except that the same policy may embrace risks specified in subsections 1 and 12 or 4 and 5.

4. Insurance against damage by hail to crops shall be written in separate and distinct policies from other insurance mentioned in subsection 1 of section 1897.