

No. 982, A.]

[Published June 9, 1911.

CHAPTER 286.

AN ACT to create section 4439m of the statutes, relating to the destruction of property by the use of explosives.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read: Section 4439m. Any person who shall wilfully or maliciously injure or destroy any building, structure or other property of another, by the use of gunpowder, dynamite or other explosive substance or compound, shall be punished by imprisonment in the state prison not more than fifteen years nor less than one year.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 7, 1911.

No. 986, A.]

[Published June 9, 1911.

CHAPTER 287.

AN ACT to create section 1897f and subsection 2m thereof of the statutes, to limit the expenses in the promotion and sale of stock in insurance companies.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read: Section 1897f. 2m. a. Every contract within subsection 1 shall contain a statement giving the names of the organizers (or trustees as the case may be) and their residence, the par value of the shares and the prices at which shares have been, are, or are to be sold, the number of shares at each price, the total number of shares, and be filled in with the percentage or amount which may be used for commission, promotion or organization expenses, which together shall not exceed ten per cent of the amount actually paid upon separate subscriptions for such stock.

b. Until the thirtieth day of September, 1912, the provisions of paragraph "a" of this subsection shall not apply to the organization of or sale of stock in any domestic insurance corporation, which has filed its articles of organization with the commissioner of insurance before the taking effect of this subsection.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 7, 1911.