

No. 519, A.]

[Published June 15, 1911.]

**CHAPTER 324.**

AN ACT to create section 1042b, regulating the taxation of steam vessels, boats and other water craft.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. There is added to the statutes a new section to read: Section 1042b. 1. That in consideration of an annual payment into the treasury of any town, village or city where such property is assessable by the owner of any steam vessel, barge, boat or other water craft, owned within this state, or hailing from any port thereof, and employed regularly in interstate traffic in the navigation of international waters, of a sum equal to three cents per net ton, of the registered tonnage thereof, such payment shall be received in lieu of all taxes, and said steam vessel, barge, boat or other water craft shall be and the same is hereby made exempt from all further taxation, either state or municipal.

2. The owner of any steam vessel, barge, boat or other water craft, hailing from any port of this state, "and so employed in the navigation of international waters," desiring to comply with the terms of this act, shall annually, on or before the first day of May, file with the clerk of such town, village or city a verified statement, in writing, containing the name, port of hail, tonnage and name or owner of such steam vessel, barge, boat or other water craft, and shall thereupon pay into the said treasury of such town, village or city a sum equal to three cents per net ton of the registered tonnage of said vessel, and the treasurer shall thereupon issue his receipt therefor. All vessels, boats or other water craft not regularly employed in interstate traffic in the navigation of international waters, and all private yachts or pleasure boats belonging to inhabitants of this state, whether at home or abroad, shall be taxed as personal property.

(Am. 1911, c. 664, s. 45.)

SECTION 2. All acts and parts of acts conflicting with any provision of this act are repealed in so far as they are inconsistent therewith.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved June 14, 1911.