

No. 68, S.]

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CHAPTER 212.

AN ACT to amend section 1770j of the statutes, relating to titles to real property acquired by foreign corporations before being admitted to do business pursuant to section 1770b of the statutes.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 1770j of the statutes is amended to read: Section 1770j. 1. Any corporation organized otherwise than under the laws of this state, having acquired, or attempted to acquire, legal title by deed, or lease to any real property in this state, before complying with the terms of section 1770b of the statutes, * * * and which has thereafter, and before the passage of this * * * section, complied with said section, shall be and is hereby relieved from any disability provided in said statute or prohibition therein contained, so far as said section relates to the acquisition and holding of the property so acquired, or attempted to be acquired, *and the title so acquired, or attempted to be acquired, is hereby confirmed.*

2. Any person claiming that the legal title of any corporation or of any person claiming by, through, or under such corporation, to any real property acquired, or attempted to be acquired, is invalid by reason of the failure of any corporation coming within the terms of subsection 1 of this section, to comply with section 1770b of the statutes, * * * shall commence action to recover the property, or to declare the legal title of said corporation void, or interpose a defense on such grounds, within one year from the passage and publication of this * * * section, and in case of failure to do so his right of action or defense, based upon the failure to comply with said section by any such corporation, shall be deemed to have expired; provided that this subsection shall not affect any action now pending.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 10, 1913.