

No. 646, A.]

[Published May 16, 1913.]

**CHAPTER 250.**

AN ACT to create section 4575g—1 of the statutes, prohibiting pawn or loan brokers from receiving goods from minors, and providing a penalty.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. There is added to the statutes a new section to read: Section 4575g—1. 1. It shall be unlawful for any pawn or loan broker or any person who loans money and receives or accepts as security therefor any personal property, to demand, receive or accept from any minor any personal property whatsoever as security for money loaned without the written consent of the parent or guardian of said minor.

2. Any person violating any of the provisions of this section shall be deemed guilty of a misdemeanor and upon conviction thereof shall be punished by a fine of not more than one hundred dollars nor less than five dollars or by imprisonment in the county jail not to exceed six months nor less than thirty days, or by both such fine and imprisonment.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 14, 1913.

No. 696, A.]

[Published May 16, 1913.]

**CHAPTER 251.**

AN ACT to create subsection 22m of section 1959 of the statutes, relating to the valuation of fraternal benefit societies.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. There is added to section 1959 of the statutes a new subsection to read: (Section 1959) 22m. (1) (a) In lieu of the valuation requirements of subsection 22 of this section, any society accepting in its laws the provisions of this section may value its certificates on a basis, herein designated "accumulation basis," by crediting each member with the net amount contributed for each year and with interest at approximately the net rate earned, and by charging him with his share of the losses for each year, herein designated "cost of insurance," and carrying the balance, if any, to his credit.

(b) The charge for the cost of insurance may be according to the actual experience of the society applied to a table of mortality recognized by the law of this state, and shall take into con-