- (6) "Shares" means a share or shares of stock in a corporation organized under the laws of this state or of another state whose laws are consistent with this act.
- (7) "State" includes state, territory, district and insular possessions of the United States.
  - (8) "Transfer" means transfer of legal title.
- (9) "Title" means legal title and does not include a merely equitable or beneficial ownership or interest.
- (10) "Value" is any consideration sufficient to support a simple contract.
- 2. An antecedent or pre-existing obligation, whether for money or not, constitutes value where a certificate is taken either in satisfaction thereof or as security therefor.
- 3. A thing is done "in good faith" within the meaning of this act, when it is in fact done honestly, whether it be done negligently or not.

Section 1751n—22. The provisions of sections 1751n—1 to 1751n—23, inclusive, apply only to certificates issued after the taking effect of such sections.

Section 1751n—23. This act may be cited as the uniform stock transfer act.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved June 7, 1913.

No. 417, S.]

[Published June 9, 1913.

## CHAPTER 459.

AN ACT to create subsection 7 of section 33, to amend subsection 4 of section 41, subdivision (c) of subsection 1 of section 37, subdivision (b) of subsection 10 of section 38, sections 78, 87, 87m, 88 and subsections 1 and 4 of section 94a of the statutes, relating to elections.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Section 1. There is added to section 33 of the statutes a new subsection to read: (Section 33) 7. Whenever a constitutional amendment or other question is required to be submitted to a vote of the people, the secretary of state shall, not less than fourteen or more than twenty days prior to the election at which such amendment or question is required to be submitted, transmit by mail a certified copy thereof to each county clerk in the state.

Section 2. Subsection 4 of section 41, subdivision (c) of sub-

section 1 of section 37, subdivision (b) of subsection 10 of section 38, sections 78, 87, 87m, 88 and subsections 1 and 4 of section 94a of the statutes are amended to read: (Section 41) 4. Ballots shall be printed and in possession of the county clerk and city clerk at least four days before any judicial or general election, and in case of a city election the ballots shall be printed and in possession of the city clerk at least two days before election, and subject to inspection by the candidates and their agents. If any mistake be discovered in printing or arrangement, it shall be the duty of the clerk to correct the same without delay.

(Section 37) 1. (c) A voter may vote for an entire group of candidates for presidential electors by making a cross (X) or circle (0) under the party designation mark in the at the head of the party column, or he may vote for the candidates for presidential electors by making a cross (X) or mark in the square at the right of the name of each candidate for elector for whom he wishes to vote. If a voter does not wish to vote for any one or more candidates for presidential electors in the group, he may erase the name of such candidate or candidates and \* \* \* may write in the space provided therefor, the name or names of the person or persons for whom he desires to vote, and the cross (X) or mark in the circle (O) at the head of the party column shall count as a vote for each of the candidates \* in such column. \* \* \* If a voter does not wish to vote for any candidates for president or vice president or for any presidential electors, whose names appear upon the ballot, he may insert or write in the names of the candidates for president and vice president, and presidential electors to a number equal to the number of electors to be elected, in the appropriate spaces in the blank column at the right of the ballot.

(Section 38.) 10. (b) There shall be a space at the top of each party column, in which shall appear the party designation. Under the party designation shall be placed a circle (O) of three-eighths of an inch in diameter, formed by black lines, in which the voter by his mark may declare that he votes for all of the candidates for presidential electors whose names are printed in such columns, except such names as are erased, written in, or marked in some other column. Beneath the circle shall appear the words "For President" (Naming such candidate), and "For Vice President" (naming such candidate), and immediately beneath shall appear the words "Electors of President and Vice President," and underneath said words and separated by lines shall appear the names of the persons who are candidates for presiden-

tial electors of such party, and under each such name shall appear a blank line.

Section 78. The chairman of the inspectors or one of them appointed by him shall immediately after the general election of November, 1912, and biennially thereafter, \* \* \* deliver to the clerk of the town, city or village one of said statements and poll lists, to be filed and preserved in his office, and shall, with all convenient dispatch and within two days after \* \* such election, deliver to, \* \* or send by registered letter from the nearest post office, the other statement and two poll lists to the county clerk, they having been by the inspectors carefully sealed up, with the oaths of the inspectors and elerks affixed, in an envelope properly directed to such clerk. The person delivering or sending such returns shall receive as compensation therefor, fifty cents, together with postage and registration fees paid by him, to be paid out of the town, city or village treasury.

Section 87. 1. The county clerk shall • • within seventeen days after any general election transmit to the secretary of state certified copy of each statement of the county board of canvassers of the votes given for electors of president and vice president, state officers, representative in congress, state senator and member of assembly, where the senate and assembly district embraces more than one county. The names of persons not regularly nominated receiving a comparatively small number of votes may be omitted from the returns of the county clerk and their votes returned as scattering votes.

(See c. 634.)

2. He shall also transmit by mail to the secretary of state, within \* \* seventeen days after any general election, a list of the names of persons elected in the county as members of senate and assembly and county officers at such election.

Section 87m. The county clerk shall furnish to the secretary of state, on blanks furnished by the secretary of state for that purpose, the names and party designations of all candidates for nomination at the primary \* \* \*, and the votes received by each by voting precincts and the names and party designation of all candidates for office at the general election as well as those andidates for office at the spring election, which appear, upon ballots furnished by the county or state, such returns to be made industrial commission within thirty days after such primary or election. He shall also furnish any other information called for by said . . . industrial commission necessary for the compilation of the blue book or regular report of the \* \* industrial commission.

Section 88. Whenever any constitutional amendment shall have been submitted to the people, or any other question or proposition shall be submitted by the legislature to a vote of the people, • • the votes for and against such amendment, question or proposition shall be taken, canvassed, certified and recorded, and certified copies of the statement thereof shall be made and transmitted by each county clerk to the • secretary of state and • • industrial commission • • in the manner the votes for state officers are to be taken, canvassed, certified and recorded and statements thereof are to be certified and transmitted.

(Section 94a) 1. The state board of canvassers shall meet at the office of the secretary of state on or before the \* \* \* first day of December succeeding a general election and within

• • twenty-five days after a special election, for the purpose of canvassing the returns and determining the results of such elections.

(Section 94a) 4. Upon the certified statements and returns so received the board shall proceed to examine and make a statement of the whole number of votes given at any such election for each elector of president and vice president, in every year in which there is a presidential election; a statement for each of the offices of governor, lieutenant governor, secretary of state, treasurer, attorney-general, • • or any other state officer, if any there shall be; a statement of the votes given for representative in congress in each congressional district; a statement of the votes given for state senator in each senatorial district embracing more than one county; and a statement of the votes given for member of assembly in each assembly district embracing more than one county.

(See c. 634.)

Section 3. This act shall take effect upon passage and publication.

Approved June 7, 1913.

No. 187, A.]

[Published June 17, 1913.

## CHAPTER 460.

AN ACT to amend section 1562 of the statutes, relating to the use of license money.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Section 1. Section 1562 of the statutes is amended to read: Section 1562. All moneys derived from such licenses shall be kept separate from other moneys by the town, city and village