

tective of the holders and owners of the bonds and stock of such corporation or joint stock company, during the process of such reorganization, shall have been fully complied with, the same as if said foreign corporation or joint stock company were a domestic corporation or joint stock company of this state, subject to all laws relating to a protective reorganization committee or committees of domestic corporations and joint stock companies authorized by the laws of this state.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 24, 1913.

No. 1130, A.]

[Published June 25, 1913.

CHAPTER 551.

AN ACT to detach certain territory from the towns of Hayward and Lenroot and to create the town of Round Lake in Sawyer county, Wisconsin.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. All that certain territory in the town of Hayward in the county of Sawyer and state of Wisconsin, described as follows, to wit: Township forty-two in ranges five, six and seven west, and the north half of township forty-one range seven west, and all that certain territory in the town of Lenroot in said Sawyer county and state of Wisconsin described as follows, to wit: Sections one, two, three, four, nine, ten, eleven, twelve, thirteen, fourteen, fifteen, and sixteen in township forty-one north of range eight west, is hereby detached from the said towns of Hayward and Lenroot and constituted and created a separate town to be known and designated as the town of Round Lake; and hereafter the town of Hayward in Sawyer county, Wisconsin, shall be comprised of the following described lands situated in said Sawyer county, Wisconsin, to wit: Townships forty in ranges three, four and five west, and all of township forty, range six west, except that part of said township which is now a part of the Lac Courte Orielle Indian Reservation, and except the south half of the northeast quarter and the south half of section thirty-two in said town and range, and all of township forty, range seven west, excepting that part of said township which is now a part of the Lac Courte Orielle Indian Reservation, and the south half of the northeast quarter, west half, and the northwest quarter of the southwest quarter of section three

in township thirty-nine, range seven west, and all of towns forty-one in ranges five and six, the south half of township forty-one, range seven west, the south half of township forty-one, range eight west, the south half and section fifteen of township forty-one, range nine west.

SECTION 2. The qualified electors of the town of Round Lake shall meet in the schoolhouse located on section fourteen in township forty-one, range eight west, on the first Monday of July, 1913, and at such town meeting, shall elect town officers for the said town of Round Lake and the qualified electors of said town shall have the power to do any and all things at such meeting that the qualified electors of any duly organized town have the power to do at a regular annual town meeting.

SECTION 3. Notice of such town meeting shall be given by the posting of a copy of this act in at least five public places in the said town of Round Lake at least ten days before the time of holding said first town meeting, by any duly qualified elector of said town of Round Lake, who shall make a proper affidavit of such posting and file the same on the day of the said first town meeting with the inspectors chosen at said first town meeting to conduct the same.

SECTION 4. For the purpose of conducting the election of officers at said first town meeting, the qualified electors of said town of Round Lake shall, between the hours of nine and ten o'clock in the forenoon of said first Monday of July, 1913, choose three of their number to act as inspectors of said election, and such inspectors shall, before entering upon their respective duties, severally take and subscribe their usual oath of office and file the same with their reports, and such inspectors shall respectively canvass and return the votes cast at such election in all respects as provided by law for inspectors at regular town meetings. A town clerk shall be appointed by said inspectors or a majority thereof to assist said inspectors in conducting said town meeting and in canvassing and returning the votes cast at such election and to perform the duties prescribed by law for town clerks at annual town meetings.

SECTION 5. When such election shall be held as herein provided and the town officers required by law elected and duly qualified, the said town of Round Lake shall be deemed to be duly organized and shall possess all the rights, powers and liabilities of other towns in this state.

SECTION 6. As soon as the duly elected assessor of said town shall be qualified, he shall make an assessment of the real and personal property located in said town of Round Lake in the man-

ner required by law; and the board of review of said town of Round Lake shall meet in the schoolhouse located on section fourteen, township forty-one, range eight west, at ten o'clock in the forenoon on the last Monday of August, 1913, and shall conduct said meeting as required by law; and the assessor of said town shall, on or before the second Monday of September, 1913, deliver the corrected assessment roll to the clerk of said town of Round Lake; and the said acts of said assessor and the board of review shall have the same force and effect as if they were performed at the time required by law.

SECTION 7. On the 23rd day of July, 1913, at ten o'clock A. M., the town boards of the town of Hayward and the town of Round Lake shall meet at the office of the town clerk of the town of Hayward and apportion the assets, credits, indebtedness and liabilities between the towns and divide the same according to the provisions of section 672 of the statutes, and the town board of the town found to be indebted to the other shall have the power to levy a tax on the town so found to be indebted to pay such indebtedness, a copy of which apportionment shall be filed with the clerks of the town of Hayward and the town of Round Lake.

SECTION 8. On the 24th day of July, 1913, at ten o'clock A. M., the town boards of the town of Lenroot and the town of Round Lake shall meet at the office of the town clerk of the town of Lenroot and apportion the assets, credits, indebtedness and liabilities between the towns, and divide the same according to the provisions of section 672 of the statutes, and the town board of the town found to be indebted to the other shall have the power to levy a tax on the town so found to be indebted to pay such indebtedness. A copy of such apportionment shall be filed with the clerks of the town of Lenroot and the town of Round Lake.

SECTION 9. On the 16th day of July, 1913, the town board of the town of Round Lake shall hold a public meeting in the schoolhouse located on section fourteen in township forty-one, range eight west at two o'clock in the afternoon, for the purpose of determining the number of school districts in said town and making an order describing the boundaries of said district or districts and the place or places for holding the first annual meetings of said school district or districts; and the duly qualified electors in the district or districts so created by the town board shall meet at the place or places specified by the said town board on the first Monday of August, at seven o'clock in the afternoon and conduct their annual district school meeting in the

manner provided by law. For the purpose of conducting such first meeting in the district or districts created by said town board, the electors of said district or districts assembled at such meeting places at seven o'clock in the afternoon shall choose one of their number to act as director of the meeting and one of their number to act as clerk of said meeting.

SECTION 10. This act shall take effect and be in force from and after its passage and publication.

Approved June 24, 1913.

No. 516, S.]

[Published June 25, 1913.

CHAPTER 552.

AN ACT to amend section 1797m—77m of the statutes, relating to surrender of franchises.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 1797m—77m of the statutes is amended to read: Section 1797m—77m. No franchise * * * surrendered by any corporation of this state in the manner, and within the time, provided by section 1797m—77, and no indeterminate permit * * * shall be declared invalid by reason of any defect, irregularity, or invalidity in such franchise * * * or permit, provided that such franchises or permits shall not have been obtained by fraud, bribery, or corrupt practices; that when * * * the same was granted no officer of the municipality granting the same was directly or indirectly interested in such franchise or permit or in the corporation obtaining same; * * * that the corporation having the same shall have prior to the surrendering of said franchise * * * or the beginning of its public service under said permit, in good faith purchased or constructed any * * * waterworks, gas or electric light plant, or other public utility, or any part thereof by such franchise authorized; and that said corporation in obtaining such franchise or permit shall have made substantial compliance with the requirements provided by law for the obtaining of said franchise or permit; and subject to the foregoing exceptions, every such franchise and permit is hereby legalized and confirmed.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 24, 1913.