

manner and under the conditions hereinafter stated, *but no such license shall be issued by the state fish and game warden or by any county clerk or other person to any person who is less than fifteen years of age or who has not taken out his first citizenship papers in conformity with the laws of the United States.*

SECTION 2. This act shall take effect upon passage and publication.

Approved May 28, 1915.

No. 159, S.]

[Published June 1, 1915.

CHAPTER 173.

AN ACT to amend subsection 2m of section 1897f of the statutes, relating to limiting the expenses in promotion and sale of stock in insurance companies.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection 2m of section 1897f of the statutes is amended to read: (Section 1897f. 2m.) (a) Every contract within subsection 1 shall contain a statement giving the names of the organizers (or trustees as the case may be) and their residence, the par value of the shares and the prices at which shares have been, are, or are to be sold, the number of shares at each price, the total number of shares, and be filled in with the percentage or amount which may be used for commission, promotion or organization expenses, which together shall not exceed * * * *fifteen* per cent of the amount actually paid upon separate subscriptions for such stock.

(b) Until the thirtieth day of September, 1912, the provisions of paragraph "a" of this subsection shall not apply to the organization of or sale of stock in any domestic insurance corporation, which has filed its articles of organization with the commissioner of insurance before the taking effect of this subsection.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 28, 1915.