

pend in the execution of the trust and all the evidences of title and securities which they have received. If they fail so to do or if any default is made under any bond required by this section the district attorney of the proper county shall, when so directed by the county judge, bring suit to recover the amount of any such default. The said judge shall examine all accounts rendered and audit the same, and also examine into the investments made and securities taken hereunder. Property given, bequeathed or devised and trusts created for any of the purposes herein authorized shall be exempt from taxation and from the operation of the laws against perpetuities, accumulations and mortmain. Every such * * * association may erect upon the land's own by it a suitable building in which to hold burial services.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 10, 1915.

No. 443, A.]

[Published June 12, 1915.

CHAPTER 198.

AN ACT to create section 515m of the statutes, relating to the power of high school board to engage a principal for a term of not more than three years.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read: Section 515m. The school board of any school district maintaining a free high school or a union free high school and not containing a city in which a city superintendent is employed may contract with a qualified teacher who shall have had at least one year's experience as a principal of a high school to act as principal of such high school for a term of not more than three years.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 10, 1915.