No. 681, A.]

[Published April 5, 1915.

CHAPTER 30.

AN ACT to create section 1896m of the statutes, relating to the amendment of articles of mutual insurance companies, and to validate such amendments heretofore made.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read: Section 1896m. 1. Unless otherwise provided therein, the articles of organization of any mutual insurance company, other than a company organized under section 1927, may be amended by a vote of three-fourths of the members voting at a regular or special meeting after the proposed amendment has been filed with the secretary of the company and with the commissioner of insurance, and a copy thereof, with notice of the time and place of meeting, has been mailed to each member at least thirty days prior to such meeting.

2. Unless otherwise provided in the articles or by-laws, ten members present at any meeting shall constitute a quorum.

3. The action of any such company heretofore had attempting to amend its articles of organization is hereby validated, notwithstanding any informality or insufficiency in the notice, time of meeting, voting, or in any other respect, or in the certification thereof; provided it shall appear by the certificate of the president and secretary, approved by the commissioner of insurance under this section, that notice of intention to amend the articles was given to the members not less than one week prior to the meeting held for action thereon, and that at such meeting or adjourned session thereof such amendment was duly voted upon and adopted by a majority of the votes cast upon the question, or by such larger number of votes as required by the articles; and provided such certificate and approval shall have been filed and recorded as required for amendments to articles of organization.

SECTION 2. This act shall take effect upon passage and publication.

Approved April 2, 1915.

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