

and the manner in which the same shall be certified, audited or approved and payment made thereon and such pay rolls shall in all cases be certified by the chairman and secretary of the commission and countersigned by the city comptroller of such city.

3. *It shall be the duty of the sewerage commission on or before the first day of August in each year to make and file with the comptroller a report and estimate in writing and detail of all its needs for the next ensuing fiscal year.*

4. If at the time this act shall become effective in any city to which it is applicable, such city shall have heretofore raised or collected any moneys for the purpose of projecting, planning, constructing or establishing a sewerage system for any such city, then such moneys shall thereupon become a part of the separate funds of such city as provided in section 10 of this act and the same shall be disbursed only in the manner and method as therein provided.

5. *It is expressly provided that the aggregate amount of bonds to be issued under this act shall not exceed the sum of six million dollars, but no such bonds shall be issued so that the amount thereof, together with all other indebtedness of the city, shall exceed five per cent of the assessed valuation of the property therein, at the last assessment for the state and county taxes, previous to the incurring of such indebtedness.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 29, 1915.

No. 572, S.]

[Published July 1, 1915.

## CHAPTER 329.

AN ACT to create section 474b of the statutes, empowering the school district electors to borrow money for the purpose of purchasing a school site or a school playground.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. There is added to the statutes a new section to read: Section 474b. The electors of any common school district, or town free high school district, or union free high school district, assembled at any special or annual meeting, regularly called, are hereby empowered to authorize the board to borrow money from some firm, corporation or individual, or from the trust funds, for the purpose of purchasing a schoolhouse site or a school playground, said loan to be made for a period of not to

exceed two years, at a rate of interest not to exceed seven per cent.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 29, 1915.

No. 89, A.]

[Published July 2, 1915.]

### CHAPTER 330.

AN ACT to repeal subsections 12 and 13 of section 172—53 of the statutes, relating to the appropriations for a men's dormitory at the university.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Subsections 12 and 13 of section 172—53 of the statutes are repealed.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 30, 1915.

No. 195, S.]

[Published July 3, 1915.]

### CHAPTER 331.

AN ACT to amend section 1950s of the statutes, relating to life insurance.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Section 1950s of the statutes is amended to read: Section 1950s. Except as hereinafter provided, all bonuses, prizes and rewards and all increased or additional commissions or compensations of any sort, based upon the volume of any new or renewed business, or upon the aggregate of policies written or paid for, or upon any other contingency, are prohibited. *This shall not prohibit the institution of contests or competitions among agents with the awarding of tokens of small intrinsic value, given not as compensation but as a bona fide recognition of merit. A statement of the value of each such article or token of greater value than ten dollars and of the total amount expended within and without this state in any such competition or contest shall be filed with each annual statement. Any company may condition renewal commissions, or compensation after the first insurance year in whole or in part in lieu of renewal commissions, upon the efficiency of service of the agent receiv-*