

*purposes, the company may issue its * * * surplus notes, which shall fully recite the * * * conditions of the loan. Except as herein provided, such notes and indebtedness shall not be a liability or claim against any of the assets of the company. The principal and interest shall be payable only from * * * the surplus * * * over all liabilities. * * * The notes shall draw interest * * * as agreed upon, not exceeding ten per centum per annum. * * * The amount of principal and interest * * * unpaid * * * shall be * * * reported in each annual statement. * * **

SECTION 2. This act shall take effect upon passage and publication.

Approved April 30, 1915.

No. 87, S.]

[Published May 1, 1915.

CHAPTER 49.

AN ACT to amend section 4470n of the statutes, relating to the misrepresentation of the breed of domestic animals and providing a penalty.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 4470n of the statutes is amended to read: Section 4470n. Any person, who shall by himself, his servant or agent, or as the servant, agent or officer of any person, firm or corporation, sell or barter or cause to be sold or bartered any domestic animal and shall represent, or cause to be represented that such animal is a pure bred animal, when in fact such animal is not registered, or entitled to registry in any pure breed registry maintained for such animals; or who shall knowingly utter, pass or deliver to any person as true, any false, fraudulent or altered pedigree; *or who shall refuse to deliver proper certificate of registry for any animal sold or transferred by him, having represented at the time of sale or transfer, and as an inducement thereto, that such animal was registered and that he possessed and would deliver a certificate of registry as evidence thereof, or that such animal was entitled to registry and that he would secure such certificate and deliver the same,* shall be punished by a fine not exceeding one thousand dollars or by imprisonment in the county jail not more than one year.

SECTION 2. This act shall take effect upon passage and publication.

Approved April 30, 1915.