

necessary to pay actual claims duly audited by the secretary of state.

SECTION 2. All unexpended balances of prior appropriations standing to the credit of the department of banking at the time this act shall take effect, shall revert to the general fund.

SECTION 3. This act shall take effect as of July 1, 1915.

Approved August 5, 1915.

No. 791, A.]

[Published August 7, 1915.

CHAPTER 509.

AN ACT to create section 941m of the statutes, relating to the power of towns and villages to borrow money.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read: Section 941m. The board of any town or village may borrow money to pay the ordinary expenses of the town or village, not exceeding thirty per cent of the tax levy for the same purposes the preceding year. Orders may be issued therefor, in the manner provided by law, on the treasurer of such town or village, bearing interest not exceeding the legal rate per annum and payable not later than the first day of March next succeeding. No such loan shall be made unless authorized by a vote of at least three-fourths of all members of the town or village board at a regular meeting thereof.

SECTION 2. This act shall take effect upon passage and publication.

Approved August 5, 1915.

No. 798, A.]

[Published August 7, 1915.

CHAPTER 510.

AN ACT to amend section 172—124 of the statutes, making an appropriation for the state athletic commission of Wisconsin.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 172—124 of the statutes is amended to read: Section 172—124. All license fees or taxes received by the state athletic commission of Wisconsin shall be paid into the state treasury within one week of receipt, and such deposits, to an amount not exceeding three thousand seven hundred ten