

which has been dragged and so maintained in good condition, or to place any material in such a manner as to interfere with the free flow of water from the dragged portion of the road to the side gutters or ditches; provided that this restriction shall not apply to deposits of earth or other material that may be made by the authority of the proper road officials, if necessary, for filling or raising the elevation of a given section of road or other necessary construction work.

SECTION 3. This act shall take effect upon passage and publication.

Approved May 11, 1917.

No. 259, A.]

[Published May 14, 1917.

## CHAPTER 199

AN ACT to amend subsection 1 of section 1948f, section 1952d, and subdivision (31) of subsection 23 of section 1959 of the statutes, relating to the requirements for filing policy forms and values and the mailing of dividend statements to policy holders by life insurance companies, and the form of the annual statements made by fraternal benefit societies.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Subsection 1 of section 1948f of the statutes is amended to read: (Section 1948f) 1. On and after the first day of January, 1912, no policy of life or disability insurance as defined in subsections 3 and 4 of section 1897, shall be issued or delivered in this state until the same has been approved by the commissioner of insurance, or until there has been filed with him at least thirty days:

- (a) A copy of the form of such policy;
- (b) A copy of any table of rates or statement of benefits furnished to agents or to insureds or to the public in this state;
- (c) In case of life insurance, a separate statement on the basis of one thousand dollars of insurance for each age at which policies are to be issued, stating in dollars and cents, for each year \* \* \*
  - (1) the premium;
  - \* \* \*
  - (2) The reserve; provided that the reserve need not be extended beyond the first twenty policy years until such policies have been in force for twenty years, and provided further that the reserve for annuity provisions contained in continuous income or survivorship contracts need not be filed; and
  - \* \* \*
  - (3) The value at the end of each policy year of

any and all benefits promised upon surrender, lapse, or any change in the policy, except that such value need not be extended beyond the first twenty years.

(d) In lieu of including in such statement \* \* \* the reserve mentioned in paragraph (c) hereof, with the approval of the commissioner, a reference may be made to any book, pamphlet, or document on file with and approved by the commissioner containing such figures. If any such statement for any age shall not, as to such \* \* \* reserve, refer to figures so on file with the commissioner, but shall give figures which do not correspond therewith, the company filing the same shall pay for verifying the same a fee of ten dollars for each age for which such statement shall fail to correspond, which shall be paid into the state treasury.

SECTION 2. Section 1952d of the statutes is amended to read: (Section 1952d) Not less than fifteen days prior to the date of distribution of the dividend on any annual dividend policy in any year every company having in force in this state any such policy shall mail to the insured at his last known post-office address, a statement of the apportionment of surplus to such policy according to the last dividend ascertainment, *showing the total dividend and policy number, and shall upon request furnish to the insured a statement giving the following information:* (a) policy number, (b) mortality table, (c) interest basis, (d) gains from interest, mortality, expenses and other sources stated separately or in such combination as will conform to the company's method of distribution, (e) total dividend for year, (f) gross per cent and net per cent interest earned by company, (g) per cent mortality gain actually experienced by the company during the year, and (h) \* \* \* a memorandum of existing dividend credits or additions; \* \* \* provided, \* \* \* that the aforesaid percentages may be approximated where the statement is sent before the figures for the year are available. *The statement of the apportionment of surplus shall contain the following clause: "A statement of apportionment of dividend in accordance with section 1952d Wisconsin Statutes will be furnished on request."* This section shall not apply to policies of industrial insurance.

SECTION 3. Subdivision (31) of subsection 23 of section 1959 of the statutes is amended to read: (Section 1959. 23) (31) **A schedule giving the number of members in groups according to attained ages, the amount of insurance in force, the amount received in premiums or mortuary assessments during the year, the number of deaths and the amount of death losses incurred**

during the year in each group at attained age; *provided, however, that the commissioner of insurance may waive the requirements for furnishing the information for this schedule in the case of societies which operate on adequate rates of assessment and maintain adequate reserves; and in the case of adequate rate classes of members for whom adequate reserves are segregated and trusteeed in accordance with the law.*

SECTION 4. This act shall take effect upon passage and publication.

Approved May 11, 1917.

No. 314, A.]

[Published May 14, 1917.

### CHAPTER 200

AN ACT to allot to the state conservation commission of Wisconsin out of the appropriation made by subsection 1 of section 172—42 of the statutes, certain moneys for the purchase of a carload of elk.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. There is allotted to the state conservation commission of Wisconsin, out of the appropriation made by subsection 1 of section 172—42 of the statutes, not to exceed the sum of seven hundred fourteen dollars and fifty-five cents, to pay the expenses incurred in securing a carload of elk from the Yellowstone National Park and transporting the same to the Wisconsin state game farm.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 11, 1917.

No. 458, A.]

[Published May 14, 1917.

### CHAPTER 201

AN ACT to amend section 1749 of the statutes, relating to the quorum necessary in meetings of farmers' mutual telephone companies, and subsection 1 of section 1928 relating to the quorum necessary in meetings of town mutual insurance companies.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Section 1749 of the statutes is amended to read: Section 1749. 1. A majority of the directors or trustees of every corporation convened according to the by-laws thereof, shall constitute a quorum for the transaction of business. The