trustees shall be a president and secretary. The secretary shall be ex officio treasurer of said board of trustees. The annual meeting for the election of officers shall take place on the second Monday of January of each year. A meeting of said board of trustees may be called at any time by the president or secretary of said board. A majority of all the members of said board shall constitute a quorum at any meeting of such board and be capable of transacting any business thereof except as otherwise provided in this chapter.

7. The moneys not invested shall be deposited by the treasurer in some responsible bank in the name of such corporation, and such moneys shall be drawn from such bank only upon a check or order signed by \* \* the president and secretary, who shall likewise sign and execute all deeds \* \* and other instruments in writing purporting to be executed \* in the name of said corporation. \* \*

SECTION 3. This act shall take effect upon passage and publication.

Approved June 21, 1917.

No. 598, A.]

[Published June 25, 1917.

## CHAPTER 469

AN ACT to create subdivision (26) of section 670 of the statutes, relating to special powers of county boards in counties having a population of two hundred and fifty thousand or more.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. A new subdivision is added to section 670 of the statutes to read: (Section 670) (26) In counties having a population of two hundred and fifty thousand or more, to authorize the payment semimonthly of the salaries of county officers, deputies, clerks, assistants and employes, who may be on the pay roll of such county.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 21, 1917.