

value shall be deemed to be of the value of not less than ten dollars.

SECTION 2. Subdivision (d) of subsection 7 of section 1770b is amended to read: Section 1770b. 7 (d) The amount of capital stock paid in money, property or services, including also the number and value of shares, if any, of capital stock authorized without any nominal or par value. The amount or value of such authorized capital stock without nominal or par value for purposes of such statement and for the purpose of computing filing fees under this section shall be taken as the amount by which the entire property of said corporation shall exceed its liabilities other than such capital stock without nominal or par value.

SECTION 3. This act shall take effect upon passage and publication.

Approved May 23, 1919.

No. 322, A.]

[Published May 26, 1919.

CHAPTER 214.

AN ACT to create subsection 2a of section 1797—9 of the statutes, relating to the joint use of railroad equipment, tracks and rights of way.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. A new subsection is added to section 1797—9 of the statutes to read: (Section 1797—9) 2a. Whenever, upon complaint of any person, firm, corporation or association or any body politic or municipal corporation, after hearing had pursuant to sections 1797—45, 1797—46 and 1797—47, or upon any hearing under subsection 2 of this section, the commission shall determine or find that public convenience and necessity require the use by one or more railroads of the tracks, wires, poles, rights of way, switches, bridges, or other property belonging to another railroad over or on any street, railroad, railway, right of way, bridge or viaduct in any city, village or town, upon or over which said railroads have a right to operate, and that such use will not prevent the owner or other users thereof from performing their public duties, nor result in irreparable injury to such owners or other users thereof, and that such use is required by public convenience and necessity, the commission may, by order, direct that such use be permitted and prescribe a reasonable compensation and reasonable terms and conditions for such joint use; and for such purpose the commission shall have all the powers conferred on it by sections

1797—39 to 1797—60, inclusive. If such use is not permitted or such service not extended after such order, the commission shall have full power to order and give such joint use and to order the service extended in accordance therewith.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 22, 1919.

No. 136, S.]

[Published May 29, 1919.

CHAPTER 215.

AN ACT to create section 2014—8b of the statutes, relating to acquiring of stock of building and loan associations by executors, guardians and trustees.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read: Section 2014—8b. An administrator, executor, guardian, or trustee, authorized to invest trust funds, may acquire and hold paid up stock as such, in a building and loan association of this state, but shall in no event exceed the limitations prescribed in subsection 2 of section 2100b of the statutes, and shall have the same rights and be subject to the same obligations and limitations as other stockholders except the right to become a director or officer of an association. Stock issued to an administrator, executor, guardian, or trustee shall specifically name the trust represented.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 23, 1919.

No. 350, S.]

[Published May 29, 1919.

CHAPTER 216.

AN ACT to amend section 1786e—6 of the statutes, relating to cooperative associations.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 1786e—6 of the statutes is amended to read: Section 1786e—6. The association may amend its articles of incorporation by a majority vote of its stockholders at any regular stockholders' meeting, or at any special stockholders' meeting called for that purpose, on ten days' notice