

the board of park commissioners authorizing the payment of bills and accounts after same have been audited and orders directed to be issued therefor, which shall be signed by the president and secretary of the board, except that said funds may by resolution of said board of park commissioners be disbursed upon orders signed by the president and secretary of the board of park commissioners, and countersigned by the comptroller after bills or accounts have been presented to and audited by him. All bills or accounts thus paid shall be reported by said secretary to the next regular meeting of the board of park commissioners. Such orders shall be made payable to the order of the persons in whose favor they shall have been issued, and shall be the only vouchers of the said treasurer for his payment from the park fund. It shall not be lawful for the board of park commissioners to expend or contract a liability for any sum in excess of the amount levied in any one year for the park fund on account of such fund.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 27, 1921.

No. 325, S.]

[Published May 31, 1921.

CHAPTER 292.

AN ACT to create section 1753—69 of the statutes, validating certain stock issued by domestic corporations.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to read: Section 1753—69. Stock heretofore issued and sold by any corporation organized and existing under the laws of this state, as the whole or a part of an increase in the capital stock of such corporation and which is invalid only because of failure to make application to and secure a permit from the railroad commission before the issue and sale of the same in accordance with the provisions of sections 1753—48 to 1753—68, both inclusive, of the statutes, if the total number of stockholders of such corporation after such sale of stock does not exceed twenty-five in number and the total cost of issuing and selling said stock did not exceed three hundred dollars, is hereby validated so that it shall be as legal and valid as though all of the provisions of sections 1753—48 to 1753—68, inclusive, had been complied with before the issuance and sale thereof.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 27, 1921.

No. 408, S.]

[Published May 31, 1921.

CHAPTER 293.

AN ACT to amend subsection (1) of section 20.37 of the statutes, relating to transfer of funds from the general fund to the normal school fund income, and making an appropriation.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (1) of section 20.37 of the statutes is amended to read: (20.37) (1) On November 1, 1919, one hundred thousand dollars; * * * on November 1, 1920, one hundred thousand dollars; and on May 15, 1921, one hundred eighty-six thousand dollars.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 27, 1921.

No. 410, S.]

[Published May 31, 1921.

CHAPTER 294.

AN ACT to appropriate a sum of money named herein to the state board of teachers examiners, and making an appropriation.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is appropriated to the state board of teachers examiners as an emergency appropriation out of any moneys in the general fund not otherwise appropriated the sum of not to exceed four hundred ninety-five dollars in addition to all other moneys heretofore appropriated for the execution of its functions for the fiscal year ending June 30, 1921.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 27, 1921.