

—1a, or in words of similar import, shall be liable to a penalty equal to the face of the note so taken.

Section 1675—1c. All notes or other evidences of indebtedness taken as the whole or a part of the consideration for any lightning rod, stallion, *boar or brood sow*, or interest therein, which shall express upon their face the consideration for which they are taken, as required by section 1675—1a, shall be non-negotiable, and be subject to all the defenses in the hands of an innocent holder that the same would have if not transferred.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 10, 1921.

No. 265, S.]

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## CHAPTER 346.

AN ACT to create section 2216e of the statutes, relating to release of mortgages.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. A new section is added to the statutes to read: Section 2216e. Every instrument in writing made at least ten years prior to the taking effect of this section, purporting to release a mortgage on real estate and which shall have been signed by any corporation by its treasurer or any other officer authorized by such corporation so to do and such signing acknowledged by such treasurer or other officer to be the voluntary act and deed of such corporation, is declared to be and to have been a full and complete release of the mortgage therein described, and the record thereof, heretofore made, is declared to be and to have been legal and valid; and every such instrument, together with the record of the same, shall be receivable in evidence with the same force and effect as if it had been signed in the manner prescribed by law at the time of its execution. The provisions of this section do not affect any action now pending.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 10, 1921.