

rated city, village, town or county, or school district in the aforesaid states of the United States or of first mortgage bond of any railroad company, which has paid annual dividends of not less than four per cent regularly on its entire capital stock for a period of at least five years next preceding the investment, and in the consolidated mortgage bonds of any such company issued to retire the entire bonded debt of such company, or in farm loan bonds issued by the federal land bank in the federal land bank district of which the state of Wisconsin is a part in accordance with the provisions of an act of congress approved July 17, 1916. All other loans, except as provided in section 2024—69, shall be secured by mortgage on unincumbered real estate lying and being in the state of Wisconsin and states immediately adjoining the state of Wisconsin, to wit: Michigan, Illinois, Iowa and Minnesota. No mutual savings bank shall invest any part of its deposits in the stock of any corporation nor loan on, nor invest in any mortgage on real estate, except such real estate as lies in the state of Wisconsin, and states immediately adjoining, to wit: Michigan, Illinois, Iowa and Minnesota. No loan shall be made upon real estate to any amount exceeding sixty per cent of the value thereof as determined upon by not less than a majority of the members of the finance committee who shall duly certify to the value of the premises to be mortgaged, according to the best of their judgment, and such report shall be filed and preserved with the records of the corporation.

SECTION 4. This act shall take effect upon passage and publication.

Approved June 21, 1921.

No. 308, S.]

[Published June 24, 1921.

CHAPTER 401.

AN ACT to create section 4599 of the statutes, relating to disorderly road houses, and providing a penalty.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to read: Section 4599. 1. In addition to all the offenses defined and described by chapter 186 of the statutes, and to the penalties therein provided, it shall be unlawful for any person to own, keep,

maintain, operate, conduct, establish, or attend or be present at any disorderly road house or resort in this state.

2. A disorderly road house or resort, within the purview of this section, is any building, room, or place whatsoever, outside the limits of any incorporated city or village, which is designed, kept or used for the indiscriminate frequenting and commingling of the sexes for immoral purposes, or which is habitually used or resorted to by persons for immoral purposes. This section does not apply to any bona fide hotel or inn.

3. The provisions of section 4581g of the statutes relative to evidence, procedure and prosecution are hereby made applicable to the offense hereby created as are also the provisions of sections 4581h and 4589a, and any such disorderly road house or resort as is herein defined and described may be shut up and abated as provided by law for the abatement of nuisances and houses of ill fame.

4. Any person who violates any of the provisions of this section shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be punished by a fine not exceeding one thousand dollars, or by imprisonment in the county jail not exceeding six months, or by both such fine and imprisonment.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 21, 1921.

No. 397, S.]

[Published June 24, 1921.

CHAPTER 402.

AN ACT to amend paragraph (a) of subsection 1 of section 1317 of the statutes, relating to the maintenance of trunk highways.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Paragraph (a) of subsection 1 of section 1317 of the statutes is amended to read: (Section 1317) (1) (a) On and after May 1, 1918, each county shall adequately maintain the whole of the trunk system lying within the county in accordance with the directions, specifications, and regulations made for such maintenance by the commission. *Any military highway, previously laid out in what is now an Indian reservation, may together with its proper connection to the nearest state trunk highway, be laid out and adopted as a portion of the state trunk highway sys-*