

tions for the fiscal year ending June 30, 1921.

SECTION 2. This act shall take effect upon passage and publication.

Approved March 30, 1921.

No. 109, S.]

[Published April 1, 1921.

CHAPTER 73.

AN ACT to confirm and legalize the plat of St. George's Heights, being a Re-subdivision of the South 2.78 feet of Lot 2 and Lots 3 to 7 in Block 7 in continuation of Williamsburg Heights and a subdivision of part of the Northwest $\frac{1}{4}$ of Section 8, Township 7 north, of Range 22 east, in the 25th ward of the city of Milwaukee.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. The plat of St. George's Heights made by E. L. Knebes as surveyor and recorded in the office of the register of deeds in Milwaukee county on July 6th, 1915, in volume 33 of Plats on page 33 is hereby confirmed as a lawful plat and the highways and alley thereon and the blocks and lots numbered thereon shall hereafter be known and described for purposes of conveyance and taxation and for all other purposes by their names and numbers respectively set down upon said plat, and said plat shall have in favor of the public and of all purchasers of land located within the limits thereof in all courts and places for the purpose of dedication, boundaries, and the description of the streets and alley and the blocks and lots and for all other purposes the force and effect of a platting and dedication by Chapter 101 of the Wisconsin statutes, as well as at the common law until such time as said plat shall be vacated or amended according to law and the statutes.

SECTION 2. This act shall take effect on passage and publication.

Approved March 30, 1921.

No. 169, S.]

[Published April 1, 1921.

CHAPTER 74.

AN ACT to amend section 1753—20 of the statutes, relating to the issuance of preferred stock by public service corporations.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 1753—20 of the statutes is amended to read: Section 1753—20. 1. Any public service corporation may provide for preferred stock in its original articles of organization, or by amendment *or amendments* thereto adopted by the affirmative vote of the holders of not less than two-thirds of the outstanding stock, and may in such articles, or by such amendment *or amendments* thereto adopted by the affirmative vote of the holders of two-thirds of the outstanding stock, provide *from time to time* for the increase of the amount of preferred stock, theretofore authorized, and *may provide, with respect to such preferred stock, or any increase thereof,* for the payment of dividends on * * * *any such* preferred stock, whenever so authorized, out of the profits at a specified rate *or rates* not to exceed eight per centum per annum, before dividends are paid upon the common stock; for the accumulation of such dividends *on any such preferred stock*; for a preference of *any such* preferred stock, not, however, exceeding the par value thereof over the common stock in the distribution of the corporate assets other than profits; for the redemption of *any such* preferred stock *at not less than par, * * * plus any accumulated* and unpaid dividends, if said stock provides for the accumulation of dividends; and for denying or restricting the voting power of *any such* preferred stock; *or for any one or more of said provisions. Such preferred stock may be issued in one or more classes, in such amounts for each class, and, with respect to any one or more classes, with such designation, rights, privileges, limitations, preferences and voting powers or prohibitions, restrictions or qualifications and upon such terms as to redemption and as to rate of dividend, not inconsistent with the provisions above set forth, as may be expressed in the original articles of incorporation or in any such amendment thereof, and the power to increase the preferred stock as above provided shall apply to any or all of the classes of preferred stock. Whenever so expressed in the original articles of incorporation or in any such amendment thereof, the board of directors of the corporation shall be authorized to provide for the issue of any such class or classes of preferred stock in series and, within such limits as may be imposed in such original articles of incorporation or amendments, not inconsistent with the provisions above set forth, to determine and fix the terms*

as to redemption and as to rate of dividend applicable to any such series. In providing for the issue of any such preferred stock, the corporation may further provide that any such preferred stock shall, in addition to the fixed dividends hereinabove provided, also participate with the common stock in further dividends on such terms and in such manner as may be stated in the original articles of incorporation or in any such amendment thereof.

2. Neither preferred nor common stock shall bear interest. Certificates of preferred stock and common stock shall state on the face thereof all privileges accorded to and all restrictions imposed on preferred stock. No change or amendment in relation to any such preferred stock *theretofore* issued shall be made, except by way of amendment to the articles of organization, adopted by the affirmative vote of the holders of two-thirds of all outstanding stock, both preferred and common, at a special meeting called therefor in accordance with the provisions of the articles of incorporation and the by-laws of *such corporation*
* * *

SECTION 2. This act shall take effect upon passage and publication.

Approved March 30, 1921.

No. 272. S.]

[Published April 1, 1921.

CHAPTER 75.

AN ACT to amend subsection (5) of section 20.02 of the statutes, relative to the executive office, and making an appropriation therefor.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (5) of section 20.02 of the statutes is amended to read: (20.02) (5) To the executive department,
* * * on July 1, 1921, nine thousand nine hundred dollars for the settlement of any and all claims which the state may have against the United States. Of this there is allotted:

(a) To the committee established by chapter 624, laws of 1915, so much as may be necessary.

SECTION 2. This act shall take effect on July 1, 1921.

Approved March 30, 1921.