

parcels of real estate so benefited, or special improvement bonds or the proceeds of the sale of such bonds, or that payment may be in part made in certificates or in part in special improvement bonds or the proceeds of the certificates or special improvement bonds.

(2) All the provisions of section 62.20 and section 62.21 of the statutes, relative to payment for public work and special improvement bonds issued therefor in cities shall apply to towns, so far as applicable thereto, and the town board shall have all powers therein conferred, and to perform all duties assigned to boards of public works in cities, and the town clerk and town treasurer shall perform all duties therein assigned to the city clerk and city treasurer, respectively.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 3, 1925.

No. 510, S.]

[Published June 5, 1925.

CHAPTER 243.

AN ACT to amend subsections (11), (14) and (16) of section 42.55 of the statutes, relating to teachers' annuity and retirement fund in cities of the first class.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsections (11), (14) and (16) of section 42.55 of the statutes are amended to read: (42.55) (11) (a) *Except as otherwise provided in paragraph (b) of this subsection, beginning with the monthly payment of teachers' salaries in November, after the first meeting of the board of trustees the managing body of such schools shall reserve from the salary of each teacher who has come under the provisions of this section, and from every monthly payment thereafter, the sum of two dollars for the first ten years of service, the sum of three dollars for the next five years of service, and thereafter the sum of four dollars, and shall pay the sum so reserved into the annuity and retirement fund. Any teacher in the service at the time paragraph (b) of this subsection takes effect and from whose salary reservations or deductions are made in accordance*

with the provisions of this paragraph, may, on or before the first day of November in the year following the year in which paragraph (b) of this subsection takes effect, elect in writing to have the managing body of such schools reserve from the salary of such teacher the amounts provided for in paragraph (b) of this subsection, and whenever such election is made by any such teacher, the granting of an annuity to such teacher under this section shall be governed by and contingent upon the provisions of paragraph (b) of subsection (14) of this section. Whenever any such teacher shall make such election, any refunds to any such teacher under the provisions of this section shall be governed by paragraph (b) of subsection (16) of this section. Except as provided in subsection (1) of this section, every teacher employed in the public schools of any such city at the time this section shall have become operative in any such city, and who shall not have come under its provisions on or before the first day of November, 1917 (in the case of public school teachers of any such city in which a public school teachers' annuity and retirement fund shall have been heretofore established), or, on or before the expiration of two years after this section shall have become operative in such city (in the case of public school teachers of any such city in which this section may hereafter become operative), shall be forever barred from coming under the provisions of this section.

(b) Beginning with the first monthly payment of teachers' salaries after the first day of September in the year in which this paragraph takes effect, the managing body of such schools shall reserve from the salary of each teacher who enters the teaching service after this paragraph takes effect and from the salary of each teacher who has come under the provisions of this paragraph after this paragraph takes effect, and from every monthly payment thereafter, the sum of four dollars for the first ten years of service, the sum of six dollars for the next five years of service, and thereafter the sum of eight dollars, and shall pay the sum so reserved into the annuity and retirement fund. After written election, as provided by paragraph (a) of this subsection, by any teacher to have reservations from such teacher's salary made in accordance with the provisions of this paragraph, beginning with the first monthly payment of any such teacher's salary after such election the managing body of such schools shall reserve from the salary of each such teacher,

and from every monthly payment thereafter, the sum of four dollars for the first ten years of service, the sum of six dollars for the next five years of service, and thereafter the sum of eight dollars, and shall pay the sum so reserved into the annuity and retirement fund. The granting of an annuity to any teacher from whose salary reservations are made in accordance with the provisions of this paragraph, shall be governed by and contingent upon the provisions of paragraph (b) of subsection (14) of this section, and the payment of any refunds to any such teacher, under the provisions of this section, shall be governed by the provisions of paragraph (b) of subsection (16) of this section.

(14) (a) *No annuity shall be paid to any teacher from whose salary reservations have been made in accordance with the provisions of paragraph (a) of subsection (11) of this section until such teacher shall have contributed to the annuity and retirement fund the following sums: Two hundred dollars for the first ten years of service, one hundred fifty dollars for the next five years of service, and forty dollars for each and every succeeding year of service.*

(b) *No annuity shall be paid to any teacher from whose salary reservations have been made in accordance with the provisions of paragraph (b) of subsection (11) of this section until such teacher shall have contributed to the annuity and retirement fund the following sums: four hundred dollars for the first ten years of service, three hundred dollars for the next five years of service and eighty dollars for each and every succeeding year of service.*

(c) * * * *No teacher shall be required to pay into such fund for more than forty years.*

(16) (a) *Any contributing teacher from whose salary reservations have been made in accordance with the provisions of paragraph (a) of subsection (11) of this section who shall retire voluntarily or involuntarily from the service, not being in receipt of an annuity, shall be entitled to receive one-half of the total amount paid by him into said fund, and in case of the death of any contributing teacher, his heirs, or legatees shall be entitled to receive one-half of the total amount paid by such teacher into said fund, upon application therefor and upon proof of death of said contributing teacher, and establishment of said claim to the satisfaction of said board of trustees.*

(b) Any contributing teacher from whose salary reservations shall have been made in accordance with the provisions of paragraph (b) of subsection (11) of this section and who shall retire voluntarily or involuntarily from the service, not being in receipt of an annuity, shall be entitled to receive the total amount paid by him into said fund, and in case of the death of any such contributing teacher, his heirs, or legatees shall be entitled to receive the total amount paid by such teacher into said fund, upon application therefor and upon proof of death of said contributing teacher, and establishment of said claim to the satisfaction of said board of trustees. In case of the death of an annuitant who has contributed to said fund the amounts provided for in paragraph (b) of subsection (11) and paragraph (b) of subsection (14) of this section prior to the time when such annuitant shall have received as annuity, in monthly payments, an aggregate amount equal to the amount paid into said fund by said annuitant, the heirs or legatees of said deceased annuitant shall be entitled to receive an amount equal to the difference between the amount paid into said fund by said annuitant and the amount paid to said annuitant, as annuity, during said annuitant's life, upon application therefor and upon proof of death of said annuitant and establishment of said claim to the satisfaction of said board of trustees.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 3, 1925.

No. 508, S.]

[Published June 5, 1925.

CHAPTER 244.

AN ACT to amend subsection (10) of section 42.55 of the statutes, relating to teachers' annuity and retirement fund in cities of the first class.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (10) of section 42.55 of the statutes is amended to read: (42.55) (10) The city treasurer shall be the custodian of said annuity and retirement fund, and shall make payments therefrom; he shall keep the books of account