No. 240, S.]

Published June 2, 1927.

CHAPTER 172.

AN ACT to repeal subsection (2) of section 220.10 and to create subsection (15) of section 220.08 of the statutes, relating to the books and accounts of banks and the reorganization of delinquent banks.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (2) of section 220.10 of the statutes is repealed.

Section 2. A new subsection is added to section 220.08 of the statutes to read: (220.08) (15) Whenever the commissioner of banking, with a view of restoring the solvency of any bank of which he has taken charge pursuant to law, shall approve a reorganization plan entered into between the depositors and unsecured creditors of such bank and the bank or reorganizers thereof, which represent ninety per cent of the amount of deposits and unsecured claims of such banks, then and in such case all other depositors and unsecured creditors shall be held to be subject to such agreement to the same extent and with the same effect as if they had joined in the execution thereof, and their claims shall be treated in all respects as if they had joined in the execution of such articles or reorganization plan in the event of restoration of such bank to solvency, and the reopening of the same for business. All deposits made in any state bank subsequent to the passage of this section shall be subject to the conditions thereof.

Section 3. This act shall take effect upon passage and publication.

Approved June 1, 1927.

No. 68, A. |

[Published June 2, 1927.

CHAPTER 173.

AN ACT to amend subsection (4) of section 147.20 of the statutes, relating to revocation of licenses and certificates to practice medicine.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (4) of section 147.20 of the statutes is

amended to read: (147.20) (4) When a license or certificate is revoked, * * * no license or certificate shall be granted thereafter to such person. Any license or certificate heretofore or hereafter revoked may be restored by subsequent order of the trial court, but only after a first revocation, upon notice to the district attorney who prosecuted, or, in the event of his disability, his successor in office, upon written recommendation by the president of the state board of medical examiners, and upon findings by the court that the applicant for restoration of license or certificate is presently of good moral and professional character and that justice demands the restoration.

Section 2. This act shall take effect upon passage and publication.

Approved June 1, 1927.

No. 84, A.]

[Published June 2, 1927.

CHAPTER 174.

AN ACT to appropriate a certain sum therein named to Oscar Olson to reimburse him for a fine erroneously imposed, court costs and value of fish confiscated.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Section 1. There is appropriated from the general fund to Oscar Olson of Marinette, the sum of two hundred ninety-four dollars and seventy-six cents, being the amount of a fine errone-ously imposed and paid with court costs and value of fish confiscated.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 1, 1927.