to criminate him or subject him to a penalty or a forfeiture, but no such officer, clerk, agent, employe or servant shall be prosecuted, or subjected to any penalty or forfeiture, for or on account of any transaction, matter or thing concerning which he may testify or produce evidence, documentary or otherwise, before such court or officer, or any court or officer empowered to issue subpoena in that behalf, or in any such case or proceeding except a prosecution for perjury or false swearing in giving such testimony.

(3) In case of the failure or neglect of any • • corporation, or of any such officer, clerk, agent, employe or servant, to produce any such book, paper, tariff, contract, agreement, record, file or document, secondary evidence of the contents of any or either of the same may be given, and such secondary evidence shall be of the same force and effect as the original.

Section 2. This act shall take effect upon passage and publication.

Approved June 29, 1927.

No. 387, S.]

[Published July 1, 1927.

CHAPTER 297.

AN ACT to amend subdivision 3 of paragraph (b) of subsection (9) of section 62.13 and subsection (7) of section 66.04 of the statutes, relating to investment of trust funds.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 3 of paragraph (b) of subsection (9) of section 62.13, and subsection (7) of section 66.04 of the statutes are amended to read: (62.13) (9) (b) 3. The board shall have exclusive control and management of the fund. The moneys therein shall be paid out only upon warrant signed by the president and countersigned by the secretary of the board. No such warrant shall be drawn except upon order of the board duly recorded in its proceedings. The board may invest the fund or a part thereof in the name of the board in interest-bearing bonds of the United States, or of this state, or of any county or municipality in this state, or in any bonds issued under the authority of such municipality whether the same create a general municipal

liability or a liability of the property owners of such municipality for special improvement made therein and may sell such securities.

(66.04) (7) Any county, city, village, town or school district may temporarily invest any of its funds, not immediately needed, in bonds or securities of the United States or of any county, city, village, town, or school district of this state, or in the case of a city or village in any bonds issued under the authority of such municipality, whether the same create a general municipal liability or a liability of the property owners of such municipality for special improvements made therein and may sell or hypothecate the same.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 29, 1927.

No. 432, S.]

[Published July 1, 1927.

CHAPTER 298.

AN ACT to repeal sections 37.25, 37.251 and 37.252, subsections (1), (2), (3), (4) and (5) of section 37.253 and section 45.275; to amend subsection (7) of section 45.27; and to create a new section 37.25 of the statutes, relating to the extension of the educational bonus and cash bonus for soldiers, sailors and nurses of the world war, and making an appropriation.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Sections 37.25, 37.251 and 37.252, subsections (1), (2), (3), (4), and (5) of section 37.253 and section 45.275 of the statutes are repealed.

Section 2. Subsection (7) of section 45.27 of the statutes is amended to read: (45.27) (7) On July 1, 1924, the balance then in the fund provided for by chapter 5, special session of 1919, the balance then in the fund provided for by chapter 667, laws of 1919, and the balance then in the fund provided for by subsection (5) of section 20.03 of the statutes, together with additions to either such fund from taxes thereafter paid, shall be transferred to and constitute what shall be known as "Soldiers Rehabilitation Fund," for the purpose of carrying out the provisions of section 45.27 of the statutes and the benefits provided