

No. 575, A.]

[Published July 1, 1927.]

CHAPTER 305.

AN ACT to amend subsection (1) of section 59.75 of the statutes, relating to investment of county funds.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (1) of section 59.75 of the statutes is amended to read: (59.75) (1) Whenever any county board shall have designated a county depository or depositories in accordance with the provisions of section 59.74 the county treasurer, as soon as the bond required by that section has been approved and filed, shall deposit therein as soon as received all funds that come to his hands in that capacity in excess of the sum he is authorized by such board to retain and any sum so on deposit shall be deemed to be in the county treasury, and such treasurer shall not be liable for any loss thereon resulting from the failure or default of such depository without fault or neglect on his part; *provided, that the county board or a committee thereof designated by it may invest any funds that come into his hands in excess of the sum he is authorized by the county board to retain for immediate use, in the name of the county in certificates of deposit or in interest bearing bonds of the United States, or of any county or municipality in the state, and such board or committee may sell such securities when deemed advisable.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 29, 1927.

No. 212, S.]

[Published July 1, 1927.]

CHAPTER 306.

AN ACT to amend subsections (1) and (3) of section 76.38 of the statutes, relating to telephone fees.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsections (1) and (3) of section 76.38 of the statutes are amended to read: (76.38) (1) Any person, co-