

quire and approve. All such bonds shall be in the form prescribed by the commissioner of banking.

SECTION 3. This act shall take effect upon passage and publication.

Approved August 6, 1927.

No. 245, A.]

[Published August 10, 1927.

CHAPTER 506.

AN ACT to amend subsection (4) of section 31.18 of the statutes, relating to the jurisdiction of the railroad commission over the building of dams.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (4) of section 31.18 of the statutes is amended to read: (31.18) (4) The railroad commission * * * shall in the interest of public rights in navigable waters, or to promote safety and protect life, health and property, require the grantee of any permit, under this chapter, or of any permit or authorization heretofore provided for by legislative enactment, prior to flowing any lands by the construction of a dam thereunder, to remove from such lands all or any portion of the standing and fallen timber and all or any portion of the brush.

SECTION 2. This act shall take effect upon passage and publication.

Approved August 6, 1927.

No. 263, A.]

[Published August 10, 1927.

CHAPTER 507.

AN ACT to amend sections 220.09 and 221.26 of the statutes, relating to the banking laws.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Sections 220.09 and 221.26 of the statutes are amended to read: 220.09 The commissioner of banking shall either personally or by his deputy or examiners at least * * *

once in each year and as much oftener as he shall deem necessary visit and examine the trust department of every national bank which has been granted a special permit by the federal reserve board to act in a fiduciary capacity under the provisions of subsection (k) of section 11, of the federal reserve act. The state treasurer shall receive from every such national bank deposit of security, approved by the commissioner of banking, in the manner which is required of trust company banks organized under the provisions of section 223.02. Such securities shall be of the same nature as the security designated by the provisions of such section for deposit by trust companies organized under the laws of this state. Such national bank, so long as it shall continue solvent and comply with the laws of this state applicable thereto, may be permitted by the commissioner of banking to collect the interest on the security so deposited and from time to time withdraw the said securities or any part thereof provided that securities or cash of the amount and value required by this section shall at all times be maintained on deposit. The commissioner of banking shall * * * *charge the actual costs of such examinations.* If any such national bank shall not, after due notice, pay to the commissioner of banking any such charges assessed against them, the commissioner of banking may proceed to collect such assessment in the same manner as provided by law for the collection of assessments against state banks.

221.26 Any bank doing business under this chapter may place its affairs and assets under the control of the commissioner of banking, by posting a notice on its front door, as follows: "This bank is in the hands of the commissioner of banking." Immediately upon posting such notice, such bank shall notify the commissioner of banking of such action. The posting of such notice, or the taking possession of any bank by the commissioner of banking, shall be sufficient to place all its assets and property of whatever nature in the possession of the commissioner of banking, and shall operate as a bar to any attachment proceedings. For each and every day the commissioner of banking shall be so placed in possession of the bank. * * * *and until such time as a special deputy commissioner of banking is appointed, as provided in subsection (4) of section 220.08, such bank shall pay to the said commissioner of banking the actual cost of such liquidation proceedings. All such fees shall be paid by the said com-*

missioner to the state treasurer to be placed to the credit of the state banking department fund.

SECTION 2. This act shall take effect upon passage and publication.

Approved August 6, 1927.

No. 266, A.]

[Published August 10, 1927.

CHAPTER 508.

AN ACT to renumber section 29.26 to be subsection (1) of section 29.26 and to create subsection (2) of section 29.26 of the statutes, relating to prohibited fishing in certain waters, and providing a penalty.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 29.26 is renumbered to be subsection (1) of section 29.26 of the statutes.

SECTION 2. A new subsection is added to section 29.26 of the statutes to read: (29.26) (2) The conservation commission shall have the authority to prohibit fishing in any waters in which trout fry have been planted for such distances, not to exceed two miles, and for such time as it may deem necessary, and designate the waters to be closed by erecting suitable signs not more than forty rods apart and at each end of such closed area. Any person who shall injure or deface or remove any such sign shall be guilty of a misdemeanor. The commission shall also cause notice of the closing of such waters to be given by publication in at least one newspaper published in the county embracing the said waters prior to the taking effect of such order.

SECTION 3. This act shall take effect upon passage and publication.

Approved August 6, 1927.