

No. 449, A.]

[Published June 27, 1929.

**CHAPTER 227.**

AN ACT to create subsection (3) of section 182.02 of the statutes, relating to the powers of nonprofit sharing hospital corporations.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. A new subsection is added to section 182.02 of the statutes to read: (182.02) (3) Any hospital corporation organized under the laws of this state without capital stock and the articles of which provide that no dividend or pecuniary profits shall be declared or paid to the members thereof, shall have the authority at any general or special meeting called for that purpose to make provision for the payment of any outstanding bonds or indebtedness by the issuance of refunding bonds or other evidences of indebtedness by the vote of a majority of the members present at such general or special meeting. A majority of such members shall have the power and authority to authorize the officers to retire the outstanding bonds or indebtedness of the corporation by the issuance of new bonds or evidences of indebtedness and also shall have the power to authorize the directors and officers to make provision for the borrowing of money to take care of necessary improvements in the buildings of the corporation or additions thereto when deemed necessary, and to issue corporate bonds or other evidences of indebtedness therefor and to secure the same by mortgage on the property of the corporation.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 25, 1929.

No. 54, S.]

[Published June 27, 1929.

**CHAPTER 228.**

AN ACT to amend subsection (3) of section 40.40 of the statutes, relating to high school district meetings and elections.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Subsection (3) of section 40.40 of the statutes is amended to read: (40.40) (3) The district officers shall be

elected by ballot and the polls of the election shall be open from one to eight o'clock in the afternoon of the annual meeting day; *except that if the previous annual meeting shall have so determined, such election shall be held at the time of the annual meeting and after the presentation of the officers' reports. The time and place of the election and annual meeting shall be specified in the notice.* A plurality shall elect.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 25, 1929.

No. 328, S.]

[Published June 27, 1929.

## CHAPTER 229.

AN ACT to create subsection (4) of section 289.53 and to amend subsection (1) of section 304.21 of the statutes, relating to moneys paid to and due to contractors on public work and providing a penalty.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. A new subsection is added to section 289.53 of the statutes to read: (289.53) (4) All moneys, bonds or warrants paid to, or to become due to any principal contractor or subcontractor for public improvements shall be and constitute a trust fund in the hands of such principal contractor or subcontractor; the using of such moneys by such principal contractor or subcontractor for any purpose other than the payment of all claims on such public improvement so far as such moneys will pay the same is hereby declared to be an embezzlement of said moneys punishable as provided by law in case of embezzlement.

SECTION 2. Subsection (1) of section 304.21 of the statutes is amended to read: (304.21) (1) Whenever any person, firm or corporation shall recover a judgment against any person, firm or corporation, and said judgment debtor at the time of the rendition of said judgment, or at any time thereafter during the life of said judgment, shall have money due, or to become due, from the state or any city, county, village, town, school district or other municipal corporation, said judgment creditor may file a certified copy of such judgment with the secretary of state or with the clerk of such county, city, village, town, school district or other