No. 358, S.]

[Published June 28, 1929.

CHAPTER 241.

AN ACT to amend subsection (3) of section 102.07 of the statutes, relating to workmen's compensation.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (3) of section 102.07 of the statutes is amended to read: (102.07) (3) Nothing herein contained shall be construed to prevent school boards or municipalities from paying teachers, policemen, firemen and other employes full salaries during disability, nor to interfere in any manner with any pension funds now or hereafter established, nor to prevent payment to teachers, policemen or firemen therefrom.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 27, 1929.

No. 376, S.]

[Published June 28, 1929.

CHAPTER 242.

AN ACT to amend section 190.03 of the statutes, relating to directors of railroad corporations.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Section 1. Section 190.03 of the statutes is amended to read: 190.03 There shall be a board of not less than five directors of every such corporation to manage its affairs, who shall be elected at such time, in such manner and for such terms as shall be prescribed by its by-laws and shall hold their offices until their respective successors shall be chosen. In the election of directors each stockholder shall be entitled to one vote, either in person or by proxy, for every share of stock owned by him for thirty days next preceding such election. Vacancies shall be filled in the manner prescribed by the by-laws. Inspectors of the first election of directors shall be appointed by the board of directors named in the articles of organization, and thereafter as provided by the by-laws. No person shall be a director unless he shall be a stockholder, owning stock absolutely in his own name or as trustee or personal representative, and qualified to

vote at the election at which he shall be chosen; and at every election of directors the books and papers of such corporation shall be exhibited to the meeting if a majority of the stockholders present shall require it. If for any reason the election of directors shall not have been held at the time fixed therefor by law the same may be held at any time thereafter on a notice of twenty days. Such election may be called by a majority of the directors or by the stockholders holding a majority of the stock; but at any meeting at which all the stockholders shall be present or be represented by attorney or proxy it shall be lawful to waive notice and proceed to an election of directors.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 27, 1929.

No. 140, A.]

[Published June 28, 1929.

CHAPTER 243.

AN ACT to create section 46.225 of the statutes, relating to municipal hospitals.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Section 1. A new section is added to the statutes to read: 46.225 (1) For the purpose of acquiring and carrying on a public hospital, any city of the fourth class, which at the time of the taking effect of this section maintains a municipal hospital, shall be permitted to acquire by lease or purchase, prior to January 1, 1931, property, both real and personal, which may be owned by any Wisconsin corporation organized and chartered prior to November 1, 1928, if not less than ten per cent of the inhabitants of said city, as per the last census, are stockholders of such corporation, even though officers or stockholders of such corporation may also have been or, prior to January 1, 1931, become officers of such city; provided, also, that the rentals to be paid upon such lease shall not exceed five per cent of the actual cost, and that the purchase price to be paid in case of sale shall not exceed the actual cost of such property, such cost to be determined by independent certified public accountants.

(2) Any contract for lease or purchase heretofore entered into pursuant to the provisions of subsection (1) of this section is