

No. 486, A.]

[Published June 28, 1929.]

## CHAPTER 245.

AN ACT to amend subsection (4) of section 61.41 of the statutes, relating to special assessment certificates and special improvement bonds in villages.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Subsection (4) of section 61.41 of the statutes is amended to read: (61.41) (4) Whenever a contract is let for the construction or improvement of streets, sidewalks, gutters, ornamental lighting systems or alleys, or the construction, laying or improvement of water mains, *sanitary*, surface or storm water sewers or drains in any incorporated village, and the work covered by such contract is to be paid wholly or in part by special assessment upon the property to be benefited by the improvement, such contract may provide that the part of the total cost of the improvement to be defrayed by such special assessment may be paid with special assessment certificates or bonds issued for such improvement or with the proceeds of the sale of such bonds, or both, in similar manner and subject to the provisions of sections 62.20 and 62.21, as they shall be from time to time amended. In villages where there is no official paper the notice prescribed by section 62.21 shall be published in some newspaper published in said village, or, if there be no such newspaper, by posting said notice in three public places in said village.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 27, 1929.

No. 574, A.]

[Published June 28, 1929.]

## CHAPTER 246.

AN ACT to renumber subsections (1) and (2) of section 201.18 and to create subsection (1) of section 201.18 of the statutes, relating to reserve liabilities of insurance corporations.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Subsections (1) and (2) of section 201.18 of the

statutes are renumbered to be subsections (2) and (3) of said section.

SECTION 2. A new subsection is added to section 201.18 of the statutes to read: (201.18) (1) It shall be the duty of the commissioner of insurance to compute the unearned premium or reinsurance reserve for every insurance company authorized to transact any line of business set forth in section 201.04, for which no other statutory provision is made, by setting up fifty per cent of the premiums received on all unexpired risks that have one year or less to run, and pro rata of all premiums written or renewed on risks that have more than one year to run. Provided, however, that in the case of perpetual risks or policies, the whole amount of deposit or premium paid by the assured shall be set up as a reserve. Every such company shall be required to show the reserve, computed upon this basis, as a liability in the annual statement as required by section 201.50.

SECTION 3. This act shall take effect upon passage and publication.

Approved June 27, 1929.

No. 247, A.]

[Published June 29, 1929.

### CHAPTER 247.

AN ACT to create subsection (3) of section 20.44 of the statutes, to make an appropriation for the enforcement of chapter 147 of the statutes, relating to treating the sick.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. A new subsection is added to section 20.44 of the statutes to read: (20.44) (3) On July 1, 1929, and on July 1, 1930, the sum of five thousand dollars, for the performance of the duties imposed by subsection (6) of section 147.13.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 28, 1929.