section (2) of this section. The said treasurer shall pay over to such corporation the interest, dividends, or other income which he shall collect upon such securities, or he may authorize the said corporation to collect the same for its own benefit. Upon such deposit being made and approved, the state treasurer shall issue a certificate of such fact and an amount equal to the sum stated in such certificate shall remain with him in the manner provided above; in case the capital stock shall be increased or diminished the amount of such deposit shall be increased or diminished to comply herewith and a new certificate of such fact shall be issued accordingly.

(2) The securities and cash deposited pursuant to subsection (1) by any bank shall be released by the state treasurer and returned to the bank, whenever the commissioner of banking shall certify to the state treasurer that said bank no longer exercises fiduciary powers and that he is satisfied, after examination, that there are no outstanding trust liabilities, and that said bank has filed with the said commissioner a bond to the people of the state, in amount and form as demanded by him, conditioned upon the faithful execution of all trusts lawfully imposed and accepted by said bank.

SECTION 2. This act shall take effect upon passage and publication.

· Approved June 27, 1931.

No. 710, A.]

[Published June 30, 1931.

## CHAPTER 390.

AN ACT to amend subsection (10) of section 29.19 and subsection (1) of section 29.34 of the statutes, relating to net licenses.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (10) of section 29.19 and subsection (1) of section 29.34 of the statutes are amended to read: (29.19) (10) Bullhead:

(a) In the Mississippi river and Lake Pepin * * * .	All year	Twenty-five each day	7 inches
(b) In all other waters	May 25 to March 1	Forty each day	No limit

(29.34) (1) Net licenses which shall authorize the use of nets, as limited herein, during the period of time extending from the fifteenth day of June to the next succeeding fifteenth day of April, except that buffalo nets having meshes not smaller than five inches, stretched measure, in the pots; and frame nets whose frame at the entrance is not more than three feet by six feet and whose meshes are not smaller than five inches, stretched measure, to be used for taking rough fish only, may be used in the running waters of the Mississippi river south of La Crosse at all times of the year, for taking, catching, or killing fish in the waters of the Mississippi river and Lake Pepin \* \* \* and the lakes, bays, bayous and sloughs tributary thereto and connected therewith, except the Chippewa river, Beef slough, and all tributaries and inland lakes, bays, bayous and sloughs in Pepin and Buffalo counties, shall be issued subject to the provisions of section 29.09 by the state conservation commission to any resident of the state duly applying therefor.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 27, 1931.

No. 962, A.]

[Published June 30, 1931.

## CHAPTER 391.

AN ACT to more clearly express the intent of the legislature in the enactment of chapter 22 of the Laws of 1931, to repeal section 20.206, and to amend subsection (9) of section 20.49, and subsection (9) of section 84.03 of the statutes, relating to the distribution of highway funds, and making appropriations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. To remove all possibility of a misconstruction of chapter 22, Laws of 1931, it is hereby declared that the intent of the legislature in enacting said act and of the governor in approving the same was as follows:

(1) The provisions of section 20.49, Statutes of 1929, shall remain in effect until the close of the current fiscal year and the balance in the funds available under said section not theretofore allotted or anticipated, less the amounts appropriated by sections 5 and 6 of chapter 22, Laws of 1931, shall on July 1, 1931, be