No. 908, A.]

[Published July 8, 1931.

CHAPTER 458.

AN ACT to create section 198.22 of the statutes, relating to the creation and government of municipal water districts.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to read: 198.22 The provisions of sections 198.01 to 198.21 shall also apply to the creation and government of a separate municipal water district, and such district shall have power and authority to own, purchase by agreement, construct and operate any utility for the production, transmission, delivery or furnishing of water only, either directly or indirectly to or for the public within and without the district, and to charge and collect rates, tolls and charges for the same in the same manner as provided in said sections 198.01 to 198.21 for municipal power districts. Upon the annexation of any town or part of a town, or of any city or village within any such municipal water district to a municipality outside of such water district, then the territory so annexed shall be detached from such municipal water district, subject to adjustment of assets and liabilities as provided for by section 66.03. When any such municipal water district shall be established in any county containing a city of the first class having a water works system, no town, city, or village in such district shall construct any part of its distribution system except according to the standard of sizes and grade of materials as used by such city of the first class.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 3, 1931.

No. 916, A.]

[Published July 8, 1931.

CHAPTER 459.

AN ACT to amend section 348.411 of the statutes, relating to misrepresentations of the financial standing of certain organizations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 348,411 of the statutes is amended to read: 348.411 Any person who shall wilfully and maliciously make, circulate or transmit to another or others, any false statement, rumor or suggestion, written, printed or by word of mouth, which is directly or by inference derogatory to the financial condition or affects the solvency or financial standing of any bank, savings bank, banking institution, building and loan association, investment company organized under section 216.04 or trust company doing business in this state, or co-operative association organized under chapter 185, or any domestic mutual insurance company, including town mutuals, lawfully entitled to transact in this state the business of writing fire or casualty or workmen's compensation insurance, or who shall counsel, aid, procure or induce another to start, transmit or circulate any such statement or rumor, shall be punished by a fine of not more than one thousand dollars or by imprisonment for a term of not more than one year, or both.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 3, 1931.

No. 959, A.]

[Published July 8, 1931.

CHAPTER 460.

AN ACT to amend subsection (2) of section 81.11 of the statutes, relating to the levy of property taxes by towns for highway purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (2) of section 81.11 of the statutes is amended to read: (81.11) (2) In addition to the highway taxes voted by the town meeting, the board * * * may assess not less than one nor more than seven mills on the dollar of the taxable property of the town, but the total highway taxes voted by the town meeting and levied by the town board pursuant to this section shall not exceed ten mills on the dollar.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 3, 1931.