SECTION 3. This act shall take effect upon passage and publication.

Approved June 7, 1933.

No. 337, A.]

[Published June 9, 1933.

## CHAPTER 218.

AN ACT to create subsection (31) of section 60.29 of the statutes, relating to powers of town boards.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new subsection is added to section 60.29 of the statutes to read: (60.29) (31) The town board of any town may loan money to the board of any school district operating under the district system within the town in such sums as are needed to meet the immediate expenses of maintaining the school of such district, and such district board may borrow accordingly and give their note therefor. No such loans shall be made to extend beyond the thirtieth day of August nor in an amount exceeding one-half the estimated receipts as certified by the state superintendent of schools and the local school clerk, at a rate of interest to be determined by the town board.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 8, 1933.

No. 193, S.]

[Published June 9, 1933.

## CHAPTER 219.

AN ACT to create section 129.25 of the statutes, relating to closing-out sales and providing a penalty.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to read: 129.25 It shall be unlawful for any person, partnership, firm or corporation, to conduct at retail, within the corporate limits of any city, any sale of goods, wares or merchandise under the circumstances hereinafter stated, without a license having been issued to said person, partnership, firm or corporation, to conduct such sale, in the manner hereinafter provided or in the manner provided by ordinance of such city, such license to be known as a "closing-