cities owning a public utility, the * * * council shall and in towns and villages owning a public utility the board may provide for a nonpartisan management thereof, and * * * create for each or all such utilities, a board of three or five or seven commissioners, to take entire charge and management of such utility, to appoint a manager and fix his compensation, and to supervise the operation of the utility under the general control and supervision of the board or council.

Section 2. This act shall take effect upon passage and publication.

Approved June 16, 1933.

No. 354, A.]

[Published June 19, 1933.

CHAPTER 274.

AN ACT to amend subsection (3) of section 67.10 of the statutes, relating to the legislative intent as to the accounts to be kept of money borrowed by municipalities.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. Subsection (3) of section 67.10 of the statutes is amended to read: (67.10) (3) All borrowed money shall be paid into the treasury of the municipality borrowing it, * * * be entered in an account separate and distinct from all other funds, * * * disbursements charged thereto shall be for the purpose for which it was borrowed and for no other purpose, except as provided * * * by section 67.11 and * * * such disbursements shall be only upon orders or warrants * * * charged to said fund and expressing the purpose for which they are drawn.

Section 2. This act shall take effect upon passage and publication.

Approved June 16, 1933.

No. 432, A.]

[Published June 19, 1933.

CHAPTER 275.

AN ACT to amend subsection (2) of section 72.04 of the statutes, relating to inheritance tax on estate transferred from a widow to a child.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows: